

STERLING OAK AT LIVE OAK PERSERVE ASSOCIATION, INC.

2017 OPERATING BUDGET

January 1, 2017 - December 31, 2017

Hubbard
Eliz Hubbard
Patel Poatulla A.

REVENUE		2016	2016 EST.	2017	2017
		BUDGET	YEAR END	BUDGET	MONTHLY
3100	2017 MAINTENANCE FEES (134 Units \$70/Q)			\$37,520	\$3,127
3100	2016 MAINTENANCE FEES (134 Units \$70/Q)	\$37,520	\$37,520		
3105	Late Charges		\$0		
3400	Checking Interest		\$213		
3500	Reserve Interest		\$29		
3800	Lawn Care - Delinquent		\$771		
3910	Legal Recovery		\$1,461		
	TOTAL	\$37,520	\$39,995	\$37,520	\$3,127
EXPENSES					
ADMINISTRATION					
4006	MANAGEMENT FEES/BOOKKEEPING	\$7,380	\$7,380	\$7,596	\$633
4014	OFFICE EXPENSES	\$2,100	\$1,619	\$1,800	\$150
4050	LICENSES/ FEES/TAXES	\$60	\$61	\$60	\$5
4056	BAD DEBT	\$1,120	-\$4,866	\$1,120	\$93
4074	AUDIT/CPA FEES	\$300	\$295	\$300	\$25
4075	LEGAL	\$2,700	\$206	\$1,500	\$125
	SUB-TOTAL	\$13,660	\$4,694	\$12,376	\$1,031
INSURANCE					
4091	GENERAL LIABILITY , CRIME & D&O	\$1,560	\$1,503	\$1,488	\$124
4096	COMMERCIAL CRIME	\$288	\$339	\$288	\$24
	SUB-TOTAL	\$1,848	\$1,843	\$1,776	\$148
MAINTENANCE & GROUNDS					
6100	LAWN CARE - CONTRACT	\$840	\$617	\$720	\$60
6120	GENERAL GROUNDS MAINTENANCE	\$1,200	\$0	\$900	\$75
6500	OFF DUTY SHERIFF		\$1,440	\$1,500	\$125
6999	CONTINGENCY	\$5,476	\$6,489	\$5,764	\$480
	SUB-TOTAL	\$7,516	\$8,546	\$8,884	\$740
UTILITIES					
7001	ELECTRICITY	\$360	\$333	\$348	\$29
7002	ELECTRICITY -STREET LIGHTS	\$10,800	\$10,490	\$10,800	\$900
	SUB-TOTAL	\$11,160	\$10,823	\$11,148	\$929
	TOTAL OPERATING BUDGET	\$34,184	\$25,905	\$34,184	\$2,849
RESERVES					
9100	RESERVES	\$3,336	\$3,336	\$3,336	\$278
9499	RESERVE INTEREST		\$29		\$0
	SUB-TOTAL	\$3,336	\$3,365	\$3,336	\$278
	TOTAL EXPENSE(OPERATING+RESERVES)	\$37,520	\$29,271	\$37,520	\$3,127
*The replacement cost is an estimate to assist in budget planning. Greenacre Properties recommends that a reserve analysis be completed by a qualified outside reserve specialist.					