

STERLING OAK AT LIVE OAK PRESERVE ASSOCIATION, INC.

**BUDGET ADOPTION / BOARD OF DIRECTORS MEETING
OCTOBER 28, 2010
MINUTES**

Transcriptionist Note: Please note that the minutes as transcribed contain only motions and items requiring action by the Board of Directors. They do not contain discussion unless specifically requested to be made a part of the record. Florida Statutes 720.

I. CALL TO ORDER, PROOF OF NOTICE AND QUORUM CALL

The Meeting was called to order by Janet MacNealy at 6:49 PM who announced that a quorum was present.

Directors Present:

Elizabeth Hubbard
Thomas Grady (via speaker phone)

Directors Absent:

Juan DeChoudens

Staff Present:

Janet MacNealy, Community Association Manager; Deanna Katz, GPI

II. PROOF OF NOTICE OF MEETING

Janet MacNealy, CAM, verified notice of meeting was noticed as required by the documents.

III. ADOPTION OF 2011 OPERATING BUDGET

- Elizabeth Hubbard made a motion to adopt the 2011 Operating Budget as presented. Thomas Grady seconded the motion. All in favor. The motion passed.

IV. ADJOURNMENT

- Elizabeth Hubbard made a motion to adjourn the meeting at 6:50 PM. The motion was seconded by Thomas Grady. All in favor. The motion passed.

Respectfully submitted,

Deanna Katz
For the Secretary

6/1/11
Approved on Date

Juan E. de Choudens
Signature of Board Member

Juan E. de Choudens
Printed Name