

MAPLEWOOD VILLAGE AT LIVE OAK PRESERVE ASSOCIATION, INC.

2017 BUDGET

JANUARY 1, 2017 - DECEMBER 31, 2017

		2016 YEAREND BUDGET	2016 EST. YEAREND	2017 YEAREND BUDGET	2017 MONTHLY BUDGET
<b>INCOME</b>					
3100	2017 MAINTENANCE FEES 151 Units @\$70/Qtr			\$42,280	\$3,523
3100	2016 MAINTENANCE FEES 151 Units @\$70/Qtr	\$42,280	\$42,280		
3400	OPERATING INTEREST		\$43		
3401	DELINQUENT INTEREST/LATE FEES		\$1,257		
3500	RESERVE INTEREST		\$375		
3900	OTHER INCOME		\$2,533		
	<b>TOTAL REVENUE</b>	<b>\$42,280</b>	<b>\$46,488</b>	<b>\$42,280</b>	<b>\$3,523</b>
<b>EXPENSES</b>					
<b>ADMINISTRATION</b>					
4006	MANAGEMENT/BOOKKEEPING	\$12,732	\$12,732	\$13,116	\$1,093
4014	OFFICE EXPENSES	\$1,800	\$1,479	\$1,500	\$125
4050	LICENSES/FEES/TAXES	\$168	\$162	\$168	\$14
4056	BAD DEBT	\$1,400	\$2,600	\$560	\$47
4074	AUDIT/CPA FEES	\$24	\$195	\$204	\$17
4075	LEGAL	\$1,500	\$2,607	\$2,100	\$175
	<b>Sub-Total</b>	<b>\$17,624</b>	<b>\$19,774</b>	<b>\$17,648</b>	<b>\$1,471</b>
<b>INSURANCE</b>					
4091	GENERAL LIABILTY	\$852	\$872	\$1,092	\$91
4093	D&O	\$852	\$845	\$912	\$76
	<b>Sub-Total</b>	<b>\$1,704</b>	<b>\$1,717</b>	<b>\$2,004</b>	<b>\$167</b>
<b>GROUNDS MAINTENANCE</b>					
6100	GROUNDS - CONTRACT	\$4,140	\$4,140	\$4,140	\$345
6120	GENERAL GROUNDS MAINT	\$900	\$1,200	\$1,200	\$100
6900	CONTINGENCY	\$512	\$1,665	\$1,200	\$100
	<b>Sub-Total</b>	<b>\$5,552</b>	<b>\$7,005</b>	<b>\$6,540</b>	<b>\$545</b>
<b>UTILITIES</b>					
7001	ELECTRICITY - STREET	\$9,756	\$9,433	\$9,720	\$810
7002	ELECTRICITY - SIGN	\$360	\$364	\$372	\$31
7008	WATER/SEWER	\$1,284	\$1,387	\$1,428	\$119
	<b>Sub-Total</b>	<b>\$11,400</b>	<b>\$11,184</b>	<b>\$11,520</b>	<b>\$960</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$36,280</b>	<b>\$39,681</b>	<b>\$37,712</b>	<b>\$3,143</b>
<b>RESERVES</b>					
9100	RESERVES	\$6,000	\$6,000	\$4,568	\$381
9499	INTEREST		\$375		
	<b>TOTAL RESERVES</b>	<b>\$6,000</b>	<b>\$6,375</b>	<b>\$4,568</b>	<b>\$381</b>
	<b>TOTAL EXPENSES AND RESERVES</b>	<b>\$42,280</b>	<b>\$46,056</b>	<b>\$42,280</b>	<b>\$3,523</b>
<p>*The replacement cost is an estimate to assist in budget planning. Greenacre Properties recommends that a reserve analysis be completed by a qualified outside reserve specialist.</p>					

*A. Gioman*

*Anthony Leone*  
*Chris Stultz*  
*By Brooks*