

**Live Oak Preserve Association, Inc.**  
**BALANCE SHEET**  
**As of September 30, 2013**

CURRENT	DESCRIPTION	YEAR-TO-DATE
<b>ASSETS</b>		
(26,147.67)	1100.1 - Due to/from Reserves	0.00
0.00	1101 - Operating MM - Pilot Bank(Qtrly)	255,325.60
0.00	1107 - Operating MM - HomeBanc(Qtrly)	204,133.20
0.00	1108 - Operating MM - HomeBanc(Qtrly)	50,852.79
20.23	1109 - Operating MM - Regions Bank	238,150.82
92.99	1110 - Operating MM - US AmeriBank	251,651.92
(149,816.61)	1111 - Operating - C1 Bank	143,785.31
(124.70)	1112 - Operating - Regions Bank	1,057.33
<u>150,018.52</u>	1113 - Operating ICS - C1 Bank	<u>150,018.52</u>
<u>(25,957.24)</u>	<b>TOTAL OPERATING</b>	<u>1,294,975.49</u>
26,147.67	1104.1 - Due to/ from Operating	0.00
(314,286.92)	1211 - Reserves - C1 Bank	105,680.16
<u>300,031.63</u>	1212 - Reserves ICS - C1 Bank	<u>300,031.63</u>
<u>11,892.38</u>	<b>TOTAL RESERVES</b>	<u>405,711.79</u>
(32,261.28)	1300 - Accounts Receivable	576,963.58
0.00	1301 - Other Receivable	2,300.00
0.00	1301.1 - Accounts Receivable - Capital Cont	3,800.00
33,746.67	1304 - Allowance for Bad Debt	(532,316.68)
0.00	1312 - Accounts Receivable - Cedarwood	1,685.97
(3,905.95)	1400 - Prepaid Insurance	34,333.05
4,147.10	1500 - Prepaid Expense	14,905.03
<u>0.00</u>	1502 - Utility Deposits	<u>18,065.00</u>
<u>1,726.54</u>	<b>TOTAL OTHER ASSETS</b>	<u>119,735.95</u>
<u>(12,338.32)</u>	<b>TOTAL ASSETS</b>	<u>1,820,423.23</u>
<b>LIABILITIES</b>		
(61,926.97)	2100 - Accounts Payable	47,561.56
<u>(7,256.57)</u>	2200 - Prepaid Maintenance Fees	<u>127,350.32</u>
<u>(69,183.54)</u>	<b>TOTAL LIABILITIES</b>	<u>174,911.88</u>
<b>RESERVES</b>		
8,000.00	2300 - Reserves	324,049.97
296.00	2302 - Reserves - Oakthorn	6,216.00
1,462.00	2303 - Reserves - Pinewood	30,702.00
752.00	2304 - Reserves - Royal Oak	15,792.00
336.00	2305 - Reserves - Ashwood	7,056.00
870.00	2306 - Reserves - Briarwood	7,830.00
<u>176.38</u>	2399 - Reserve - Interest	<u>14,065.82</u>
<u>11,892.38</u>	<b>TOTAL RESERVES</b>	<u>405,711.79</u>

**Live Oak Preserve Association, Inc.**  
**BALANCE SHEET**  
**As of September 30, 2013**

CURRENT	DESCRIPTION	YEAR -TO-DATE
<b>EQUITY</b>		
0.00	2400 - Retained Rev./Prior Years	1,043,024.29
3,000.00	2402 - Capital Contribution	116,962.00
<u>41,952.84</u>	Retained Revenue/Current	<u>79,813.27</u>
<u>44,952.84</u>	<b>TOTAL EQUITY</b>	<u>1,239,799.56</u>
<u>(12,338.32)</u>	<b>TOTAL LIABILITY/EQUITY</b>	<u>1,820,423.23</u>

**Live Oak Preserve Association, Inc.**  
**INCOME STATEMENT**  
**As of September 30, 2013**

CURRENT PERIOD			YEAR-TO-DATE				
Budget	Actual	Variance	Account Description	Budget	Actual	Variance	
<b>Revenue</b>							
\$ 134,430.00	\$ 150,808.00	\$ 16,378.00	3100 Maintenance Assessments	\$ 1,209,870.00	\$ 1,322,650.00	112,780.00	
752.00	752.00	0.00	3101 Oakthorn Maint Fees	6,768.00	6,768.00	0.00	
3,598.00	3,598.00	0.00	3102 Pinewood Maint Fees	32,382.00	32,382.00	0.00	
1,973.00	1,973.00	0.00	3103 Royal Oak Maint Fees	17,757.00	17,757.00	0.00	
1,037.00	1,037.00	0.00	3104 Ashwood Fees	9,333.00	9,333.00	0.00	
2,412.00	2,412.00	0.00	3104.1 Briarwood Fees	21,708.00	21,708.00	0.00	
0.00	181.68	181.68	3400 Interest Income - Operating	0.00	2,914.46	2,914.46	
0.00	20.45	20.45	3401 Late Fees/Delinquent Interest	0.00	5,851.38	5,851.38	
0.00	176.38	176.38	3450 Interest Income - Reserve	0.00	1,689.20	1,689.20	
0.00	1,703.37	1,703.37	3900 Other Income	0.00	16,955.39	16,955.39	
0.00	0.00	0.00	3905 Delinquent Lawn	0.00	40.00	40.00	
0.00	1,590.94	1,590.94	3910 Legal Recovery	0.00	13,825.92	13,825.92	
<u>144,202.00</u>	<u>164,252.82</u>	<u>20,050.82</u>	<b>Total Revenue</b>	<u>1,297,818.00</u>	<u>1,451,874.35</u>	<u>154,056.35</u>	
<b>Expenses</b>							
<b>Payroll Expenses</b>							
\$ 3,142.00	\$ 3,142.00	\$ 0.00	4007 Club House Mgr & Asst Mgr	\$ 28,278.00	\$ 28,278.00	0.00	
4,417.00	7,891.19	-3,474.19	5120 Club House Monitor	39,753.00	56,366.43	-16,613.43	
<u>7,559.00</u>	<u>11,033.19</u>	<u>-3,474.19</u>	<b>Total Pavroll Expenses</b>	<u>68,031.00</u>	<u>84,644.43</u>	<u>-16,613.43</u>	
<b>Administrative Expenses</b>							
\$ 7,396.00	\$ 8,357.26	\$ -961.26	4006 Managemnt/Bookkeeping	\$ 66,564.00	\$ 73,600.44	-7,036.44	
2,500.00	6,145.55	-3,645.55	4012 Office Expenses/Misc. Admin	22,500.00	28,314.98	-5,814.98	
13,600.00	-13,840.25	27,440.25	4015 Bad Debt	122,400.00	-68,192.75	190,592.75	
0.00	0.00	0.00	4016 Bank Service Charges	0.00	40.00	-40.00	
5,250.00	3,608.44	1,641.56	4020 Legal/Professional Fees	47,250.00	55,024.53	-7,774.53	
375.00	0.00	375.00	4025 CPA/Audit	3,375.00	4,500.00	-1,125.00	
52.00	0.00	52.00	4030 License/Fees/Taxes	468.00	61.25	406.75	
275.00	0.00	275.00	4045 Newsletter/Notices/Mailings	2,475.00	42.50	2,432.50	
200.00	0.00	200.00	4047 Social Committee	1,800.00	0.00	1,800.00	
60.00	0.00	60.00	4060 Website Services	540.00	255.00	285.00	
<u>29,708.00</u>	<u>4,271.00</u>	<u>25,437.00</u>	<b>Total Administrative Expenses</b>	<u>267,372.00</u>	<u>93,645.95</u>	<u>173,726.05</u>	

**Live Oak Preserve Association, Inc.**  
**INCOME STATEMENT**  
**As of September 30, 2013**

CURRENT PERIOD			YEAR-TO-DATE				
Budget	Actual	Variance	Account Description	Budget	Actual	Variance	
<b>Insurance Expenses</b>							
\$ 2,800.00	\$ 2,646.18	\$ 153.82	4090 Property Insurance - 07/23/14	\$ 25,200.00	\$ 23,772.57	1,427.43	
395.00	396.40	-1.40	4091 General Liability - 07/01/14	3,555.00	3,442.70	112.30	
453.00	431.70	21.30	4092 Umbrella - 07/01/14	4,077.00	3,885.29	191.71	
412.00	349.06	62.94	4093 D & O - 10/13/13	3,708.00	3,141.54	566.46	
52.00	54.33	-2.33	4095 Workman Comp - 05/01/14	468.00	419.12	48.88	
29.00	28.28	0.72	4096 Commercial Crime - 08/25/14	261.00	253.84	7.16	
0.00	-156.00	156.00	4100 Insurance Loan Interest Exp	0.00	0.00	0.00	
<u>4,141.00</u>	<u>3,749.95</u>	<u>391.05</u>	<b>Total Insurance Expenses</b>	<u>37,269.00</u>	<u>34,915.06</u>	<u>2,353.94</u>	
<b>Grounds Maintenance</b>							
\$ 6,250.00	\$ 0.00	\$ 6,250.00	6100 General Grounds Maintenance	\$ 56,250.00	\$ 101.95	56,148.05	
22,950.00	22,950.00	0.00	6110 Landscape Contract	206,550.00	206,550.00	0.00	
1,750.00	0.00	1,750.00	6111 Irrigation Maintenance Non Co	15,750.00	13,749.00	2,001.00	
250.00	254.29	-4.29	6120 Rubbish Removal	2,250.00	2,275.30	-25.30	
0.00	11,130.66	-11,130.66	6900 Contingency	0.00	335,533.84	-335,533.84	
<u>31,200.00</u>	<u>34,334.95</u>	<u>-3,134.95</u>	<b>Total Grounds Maintenance</b>	<u>280,800.00</u>	<u>558,210.09</u>	<u>-277,410.09</u>	
<b>Clubhouse Expenses</b>							
\$ 2,000.00	\$ 2,372.44	\$ -372.44	5000 Building Maintenance (Inc Guar	\$ 18,000.00	\$ 15,924.58	2,075.42	
500.00	0.00	500.00	5002 Signage	4,500.00	3,716.41	783.59	
4,106.33	8,510.00	-4,403.67	5006 Gate Maintenance/Repair & Ca	36,956.97	59,249.30	-22,292.33	
51.67	0.00	51.67	5010 Fire Suppression	465.03	0.00	465.03	
90.00	95.00	-5.00	5025 Pest Control	810.00	695.00	115.00	
10,666.00	10,670.52	-4.52	5150 Gate Equipment/Monitoring - E	95,994.00	99,946.81	-3,952.81	
7,415.00	7,235.60	179.40	5151 Alert Protective Services - Enve	66,735.00	61,802.07	4,932.93	
825.00	111.39	713.61	5210 Janitorial Supplies	7,425.00	8,494.37	-1,069.37	
1,300.00	1,300.00	0.00	5211 Janitorial Service - Contract	11,700.00	11,780.20	-80.20	
1,800.00	0.00	1,800.00	6150 Pool Maintenance - Contract	16,200.00	16,525.00	-325.00	
2,000.00	762.00	1,238.00	6151 Pool Repair - Non Contract	18,000.00	2,394.01	15,605.99	
750.00	6,126.00	-5,376.00	6155 Courts & Playground	6,750.00	14,471.97	-7,721.97	
2,000.00	132.49	1,867.51	6160 Exercise Equipment & Repair	18,000.00	7,428.38	10,571.62	
<u>33,504.00</u>	<u>37,315.44</u>	<u>-3,811.44</u>	<b>Total Clubhouse Expense</b>	<u>301,536.00</u>	<u>302,428.10</u>	<u>-892.10</u>	

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**INCOME STATEMENT**  
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CURRENT PERIOD			YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
<b>UTILITIES</b>						
\$ 2,500.00	\$ 0.00	2,500.00	7000 Bulk Cable Pavoff	\$ 22,500.00	\$ 0.00	22,500.00
2,089.00	2,509.33	-420.33	7001 Electricity	18,801.00	22,207.63	-3,406.63
4,052.00	4,079.53	-27.53	7002 Electricity (Clubhouse)	36,468.00	34,015.14	2,452.86
6,250.00	5,995.23	254.77	7003 Electricity (Street Lights)	56,250.00	57,336.95	-1,086.95
1,590.00	337.30	1,252.70	7015 Water/Sewer	14,310.00	9,584.77	4,725.23
500.00	314.52	185.48	7018 Gas - Clubhouse	4,500.00	3,467.58	1,032.42
910.00	1,097.91	-187.91	7020 Telephone/Cable	8,190.00	10,122.64	-1,932.64
2,427.00	2,110.00	317.00	7023 Off Duty Sheriff	21,843.00	17,010.00	4,833.00
<u>20,318.00</u>	<u>16,443.82</u>	<u>3,874.18</u>	<b>Total Utilities</b>	<u>182,862.00</u>	<u>153,744.71</u>	<u>29,117.29</u>
<b>OAKTHORN - VILLAGE 11</b>						
\$ 25.00	\$ 0.00	25.00	8106 Management/Bookkeeping	\$ 225.00	\$ 0.00	225.00
75.00	0.00	75.00	8150 Road/Sidewalk Maint	675.00	0.00	675.00
275.00	204.71	70.29	8170 Electric - Street Lights	2,475.00	1,996.04	478.96
81.00	0.00	81.00	8180 Contingency	729.00	3,097.64	-2,368.64
296.00	296.00	0.00	8190 Reserves	2,664.00	2,664.00	0.00
<u>752.00</u>	<u>500.71</u>	<u>251.29</u>	<b>Total Oakthorn</b>	<u>6,768.00</u>	<u>7,757.68</u>	<u>-989.68</u>
<b>PINEWOOD - VILLAGE 12</b>						
\$ 25.00	\$ 0.00	25.00	8206 Management/Bookkeeping	\$ 225.00	\$ 0.00	225.00
361.00	0.00	361.00	8250 Road/Sidewalk Maint	3,249.00	1,645.80	1,603.20
1,450.00	1,122.71	327.29	8270 Electric - Street Lights	13,050.00	10,968.03	2,081.97
300.00	0.00	300.00	8280 Contingency	2,700.00	108.00	2,592.00
1,462.00	1,462.00	0.00	8290 Reserves	13,158.00	13,158.00	0.00
<u>3,598.00</u>	<u>2,584.71</u>	<u>1,013.29</u>	<b>Total Pinewood</b>	<u>32,382.00</u>	<u>25,879.83</u>	<u>6,502.17</u>
<b>ROYAL OAK - VILLAGE 15</b>						
\$ 25.00	\$ 0.00	25.00	8306 Management/Bookkeeping	\$ 225.00	\$ 0.00	225.00
0.00	100.00	-100.00	8312 Office Expenses/Admin	0.00	100.00	-100.00
210.00	0.00	210.00	8350 Road/Sidewalk Maint	1,890.00	0.00	1,890.00
736.00	597.99	138.01	8370 Electric - Street Lights	6,624.00	5,816.74	807.26
250.00	0.00	250.00	8380 Contingency	2,250.00	23.54	2,226.46
752.00	752.00	0.00	8390 Reserves	6,768.00	6,768.00	0.00
<u>1,973.00</u>	<u>1,449.99</u>	<u>523.01</u>	<b>Total Royal Oak</b>	<u>17,757.00</u>	<u>12,708.28</u>	<u>5,048.72</u>

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CURRENT PERIOD			YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
<b>ASHWOOD - VILLAGE 13</b>						
\$ 25.00	\$ 0.00	25.00	8406 Management/Bookkeeping	\$ 225.00	\$ 0.00	225.00
25.00	0.00	25.00	8412 Office Expenses/Administrative	225.00	0.00	225.00
5.00	0.00	5.00	8420 Insurance	45.00	0.00	45.00
167.00	0.00	167.00	8450 Road/Sidewalk Maint	1,503.00	0.00	1,503.00
396.00	378.27	17.73	8470 Electric - Street Lights	3,564.00	3,671.39	-107.39
83.00	0.00	83.00	8480 Contingency	747.00	0.00	747.00
336.00	336.00	0.00	8490 Reserves	3,024.00	3,024.00	0.00
<u>1,037.00</u>	<u>714.27</u>	<u>322.73</u>	<b>Total Ashwood</b>	<u>9,333.00</u>	<u>6,695.39</u>	<u>2,637.61</u>
<b>BRIARWOOD - VILLAGE 16</b>						
\$ 25.00	\$ 0.00	25.00	8506 Management/Bookkeeping	\$ 225.00	\$ 0.00	225.00
300.00	0.00	300.00	8550 Road/Sidewalk Maint	2,700.00	0.00	2,700.00
945.00	855.57	89.43	8570 Electric - Street Lights	8,505.00	9,912.36	-1,407.36
272.00	0.00	272.00	8580 Contingency	2,448.00	0.00	2,448.00
870.00	870.00	0.00	8590 Reserves	7,830.00	7,830.00	0.00
<u>2,412.00</u>	<u>1,725.57</u>	<u>686.43</u>	<b>Total Briarwood</b>	<u>21,708.00</u>	<u>17,742.36</u>	<u>3,965.64</u>
<b>MASTER RESERVES</b>						
\$ 8,000.00	\$ 8,000.00	0.00	9300 Reserves	\$ 72,000.00	\$ 72,000.00	0.00
0.00	176.38	-176.38	9399 Reserve Interest	0.00	1,689.20	-1,689.20
<u>8,000.00</u>	<u>8,176.38</u>	<u>-176.38</u>	<b>Total Master Reserves</b>	<u>72,000.00</u>	<u>73,689.20</u>	<u>-1,689.20</u>
<u>144,202.00</u>	<u>122,299.98</u>	<u>21,902.02</u>	<b>Total Expenses</b>	<u>1,297,818.00</u>	<u>1,372,061.08</u>	<u>-74,243.08</u>
<u>0.00</u>	<u>41,952.84</u>	<u>41,952.84</u>	<b>Retained Revenue</b>	<u>0.00</u>	<u>79,813.27</u>	<u>79,813.27</u>