

Live Oak Preserve Association, Inc.
BALANCE SHEET
As of November 30, 2013

CURRENT	DESCRIPTION	YEAR-TO-DATE
ASSETS		
0.00	1101 - Operating MM - Pilot Bank(Qtrly)	255,550.91
0.00	1107 - Operating MM - HomeBanc(Qtrly)	204,380.11
0.00	1108 - Operating MM - HomeBanc(Qtrly)	50,887.55
(1,581.15)	1109 - Operating MM - Regions Bank	236,589.90
93.48	1110 - Operating MM - US AmeriBank	251,842.05
(13,431.27)	1111 - Operating - C1 Bank	140,181.26
1,090.29	1112 - Operating - Regions Bank	1,651.27
<u>43.17</u>	1113 - Operating ICS - C1 Bank	<u>150,103.59</u>
<u>(13,785.48)</u>	TOTAL OPERATING	<u>1,291,186.64</u>
11,769.28	1211 - Reserves - C1 Bank	129,216.76
<u>86.34</u>	1212 - Reserves ICS - C1 Bank	<u>300,207.16</u>
<u>11,855.62</u>	TOTAL RESERVES	<u>429,423.92</u>
16.97	1300 - Accounts Receivable	551,936.35
80.00	1301 - Other Receivable	2,380.00
0.00	1301.1 - Accounts Receivable - Capital Cont	3,800.00
18,337.76	1304 - Allowance for Bad Debt	(492,890.45)
0.00	1312 - Accounts Receivable - Cedarwood	1,685.97
(3,927.52)	1400 - Prepaid Insurance	30,947.15
(1,013.60)	1500 - Prepaid Expense	10,754.70
<u>0.00</u>	1502 - Utility Deposits	<u>18,065.00</u>
<u>13,493.61</u>	TOTAL OTHER ASSETS	<u>126,678.72</u>
<u>11,563.75</u>	TOTAL ASSETS	<u>1,847,289.28</u>
LIABILITIES		
(35,380.91)	2100 - Accounts Payable	41,612.54
<u>(12,209.61)</u>	2200 - Prepaid Maintenance Fees	<u>114,049.51</u>
<u>(47,590.52)</u>	TOTAL LIABILITIES	<u>155,662.05</u>
RESERVES		
8,000.00	2300 - Reserves	340,049.97
296.00	2302 - Reserves - Oakthorn	6,808.00
1,462.00	2303 - Reserves - Pinewood	33,626.00
752.00	2304 - Reserves - Royal Oak	17,296.00
336.00	2305 - Reserves - Ashwood	7,728.00
870.00	2306 - Reserves - Briarwood	9,570.00
<u>139.62</u>	2399 - Reserve - Interest	<u>14,345.95</u>
<u>11,855.62</u>	TOTAL RESERVES	<u>429,423.92</u>

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CURRENT	DESCRIPTION	YEAR -TO-DATE
EQUITY		
0.00	2400 - Retained Rev./Prior Years	1,043,024.29
3,000.00	2402 - Capital Contribution	123,462.00
<u>44,298.65</u>	Retained Revenue/Current	<u>95,717.02</u>
<u>47,298.65</u>	TOTAL EQUITY	<u>1,262,203.31</u>
<u>11,563.75</u>	TOTAL LIABILITY/EQUITY	<u>1,847,289.28</u>

Live Oak Preserve Association, Inc.
INCOME STATEMENT
As of November 30, 2013

CURRENT PERIOD			YEAR-TO-DATE				
Budget	Actual	Variance	Account Description	Budget	Actual	Variance	
Revenue							
\$ 134,430.00	\$ 152,968.00	\$ 18,538.00	3100 Maintenance Assessments	\$ 1,478,730.00	\$ 1,627,776.00	149,046.00	
752.00	752.00	0.00	3101 Oakthorn Maint Fees	8,272.00	8,272.00	0.00	
3,598.00	3,598.00	0.00	3102 Pinewood Maint Fees	39,578.00	39,578.00	0.00	
1,973.00	1,973.00	0.00	3103 Royal Oak Maint Fees	21,703.00	21,703.00	0.00	
1,037.00	1,037.00	0.00	3104 Ashwood Fees	11,407.00	11,407.00	0.00	
2,412.00	2,412.00	0.00	3104.1 Briarwood Fees	26,532.00	26,532.00	0.00	
0.00	187.21	187.21	3400 Interest Income - Operating	0.00	3,818.79	3,818.79	
0.00	12.15	12.15	3401 Late Fees/Delinquent Interest	0.00	6,667.63	6,667.63	
0.00	139.62	139.62	3450 Interest Income - Reserve	0.00	1,969.33	1,969.33	
0.00	2,443.00	2,443.00	3900 Other Income	0.00	25,009.39	25,009.39	
0.00	0.00	0.00	3905 Delinquent Lawn	0.00	65.00	65.00	
0.00	1,442.25	1,442.25	3910 Legal Recovery	0.00	16,654.88	16,654.88	
<u>144,202.00</u>	<u>166,964.23</u>	<u>22,762.23</u>	Total Revenue	<u>1,586,222.00</u>	<u>1,789,453.02</u>	<u>203,231.02</u>	
Expenses							
Payroll Expenses							
\$ 3,142.00	\$ 3,142.00	\$ 0.00	4007 Club House Mgr & Asst Mgr	\$ 34,562.00	\$ 34,562.00	0.00	
4,417.00	7,128.83	-2,711.83	5120 Club House Monitor	48,587.00	71,568.05	-22,981.05	
<u>7,559.00</u>	<u>10,270.83</u>	<u>-2,711.83</u>	Total Pavroll Expenses	<u>83,149.00</u>	<u>106,130.05</u>	<u>-22,981.05</u>	
Administrative Expenses							
\$ 7,396.00	\$ 8,510.26	\$ -1,114.26	4006 Management/Bookkeeping	\$ 81,356.00	\$ 90,530.96	-9,174.96	
2,500.00	4,038.99	-1,538.99	4012 Office Expenses/Misc. Admin	27,500.00	34,434.68	-6,934.68	
13,600.00	-13,418.09	27,018.09	4015 Bad Debt	149,600.00	-95,028.93	244,628.93	
0.00	0.00	0.00	4016 Bank Service Charges	0.00	60.00	-60.00	
5,250.00	4,872.75	377.25	4020 Legal/Professional Fees	57,750.00	114,509.05	-56,759.05	
375.00	0.00	375.00	4025 CPA/Audit	4,125.00	4,500.00	-375.00	
52.00	0.00	52.00	4030 License/Fees/Taxes	572.00	61.25	510.75	
275.00	0.00	275.00	4045 Newsletter/Notices/Mailings	3,025.00	85.00	2,940.00	
200.00	0.00	200.00	4047 Social Committee	2,200.00	0.00	2,200.00	
60.00	0.00	60.00	4060 Website Services	660.00	708.00	-48.00	
<u>29,708.00</u>	<u>4,003.91</u>	<u>25,704.09</u>	Total Administrative Expenses	<u>326,788.00</u>	<u>149,860.01</u>	<u>176,927.99</u>	

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CURRENT PERIOD			YEAR-TO-DATE				
Budget	Actual	Variance	Account Description	Budget	Actual	Variance	
Insurance Expenses							
\$ 2,800.00	\$ 2,646.18	\$ 153.82	4090 Property Insurance - 07/23/14	\$ 30,800.00	\$ 29,064.93	1,735.07	
395.00	396.40	-1.40	4091 General Liability - 07/01/14	4,345.00	4,235.50	109.50	
453.00	431.70	21.30	4092 Umbrella - 07/01/14	4,983.00	4,748.69	234.31	
412.00	370.63	41.37	4093 D & O - 10/13/14	4,532.00	3,861.27	670.73	
52.00	54.33	-2.33	4095 Workman Comp - 05/01/14	572.00	527.78	44.22	
29.00	28.28	0.72	4096 Commercial Crime - 08/25/14	319.00	310.40	8.60	
<u>4,141.00</u>	<u>3,927.52</u>	<u>213.48</u>	Total Insurance Expenses	<u>45,551.00</u>	<u>42,748.57</u>	<u>2,802.43</u>	
Grounds Maintenance							
\$ 6,250.00	\$ 177.94	\$ 6,072.06	6100 General Grounds Maintenance	\$ 68,750.00	\$ 11,844.04	56,905.96	
0.00	0.00	0.00	6102 Seasonal Decoration	0.00	2,050.00	-2,050.00	
22,950.00	22,950.00	0.00	6110 Landscape Contract	252,450.00	252,450.00	0.00	
1,750.00	3,140.30	-1,390.30	6111 Irrigation Maintenance Non Co	19,250.00	18,639.30	610.70	
250.00	242.17	7.83	6120 Rubbish Removal	2,750.00	2,759.64	-9.64	
0.00	12,424.98	-12,424.98	6900 Contingency	0.00	375,356.89	-375,356.89	
<u>31,200.00</u>	<u>38,935.39</u>	<u>-7,735.39</u>	Total Grounds Maintenance	<u>343,200.00</u>	<u>663,099.87</u>	<u>-319,899.87</u>	
Clubhouse Expenses							
\$ 2,000.00	\$ 579.71	\$ 1,420.29	5000 Building Maintenance (Inc Guar	\$ 22,000.00	\$ 19,116.61	2,883.39	
500.00	0.00	500.00	5002 Signage	5,500.00	3,515.66	1,984.34	
4,106.33	2,169.29	1,937.04	5006 Gate Maintenance/Repair & Ca	45,169.63	66,033.59	-20,863.96	
51.67	75.00	-23.33	5010 Fire Suppression	568.37	75.00	493.37	
90.00	95.00	-5.00	5025 Pest Control	990.00	840.00	150.00	
10,666.00	10,670.55	-4.55	5150 Gate Equipment/Monitoring - E	117,326.00	121,312.91	-3,986.91	
7,415.00	7,033.35	381.65	5151 Alert Protective Services - Enve	81,565.00	76,465.76	5,099.24	
825.00	0.00	825.00	5210 Janitorial Supplies	9,075.00	8,917.67	157.33	
1,300.00	1,300.00	0.00	5211 Janitorial Service - Contract	14,300.00	14,380.20	-80.20	
1,800.00	1,972.00	-172.00	6150 Pool Maintenance - Contract	19,800.00	20,347.00	-547.00	
2,000.00	0.00	2,000.00	6151 Pool Repair - Non Contract	22,000.00	2,869.01	19,130.99	
750.00	9,287.77	-8,537.77	6155 Courts & Playground	8,250.00	23,759.74	-15,509.74	
2,000.00	125.00	1,875.00	6160 Exercise Equipment & Repair	22,000.00	7,836.38	14,163.62	
<u>33,504.00</u>	<u>33,307.67</u>	<u>196.33</u>	Total Clubhouse Expense	<u>368,544.00</u>	<u>365,469.53</u>	<u>3,074.47</u>	

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Budget	Actual	Variance	Account Description	Budget	Actual	Variance
UTILITIES						
\$ 2,500.00	\$ 0.00	2,500.00	7000 Bulk Cable Pavoff	\$ 27,500.00	\$ 0.00	27,500.00
2,089.00	2,734.81	-645.81	7001 Electricity	22,979.00	27,268.32	-4,289.32
4,052.00	2,980.63	1,071.37	7002 Electricity (Clubhouse)	44,572.00	40,875.03	3,696.97
6,250.00	6,971.20	-721.20	7003 Electricity (Street Lights)	68,750.00	71,323.31	-2,573.31
1,590.00	-653.30	2,243.30	7015 Water/Sewer	17,490.00	12,332.52	5,157.48
500.00	502.76	-2.76	7018 Gas - Clubhouse	5,500.00	4,250.79	1,249.21
910.00	1,045.91	-135.91	7020 Telephone/Cable	10,010.00	12,326.01	-2,316.01
2,427.00	2,110.00	317.00	7023 Off Duty Sheriff	26,697.00	21,510.00	5,187.00
<u>20,318.00</u>	<u>15,692.01</u>	<u>4,625.99</u>	Total Utilities	<u>223,498.00</u>	<u>189,885.98</u>	<u>33,612.02</u>
OAKTHORN - VILLAGE 11						
\$ 25.00	\$ 0.00	25.00	8106 Management/Bookkeeping	\$ 275.00	\$ 0.00	275.00
75.00	0.00	75.00	8150 Road/Sidewalk Maint	825.00	0.00	825.00
275.00	237.31	37.69	8170 Electric - Street Lights	3,025.00	2,472.89	552.11
81.00	130.92	-49.92	8180 Contingency	891.00	3,228.56	-2,337.56
296.00	296.00	0.00	8190 Reserves	3,256.00	3,256.00	0.00
<u>752.00</u>	<u>664.23</u>	<u>87.77</u>	Total Oakthorn	<u>8,272.00</u>	<u>8,957.45</u>	<u>-685.45</u>
PINEWOOD - VILLAGE 12						
\$ 25.00	\$ 0.00	25.00	8206 Management/Bookkeeping	\$ 275.00	\$ 0.00	275.00
361.00	0.00	361.00	8250 Road/Sidewalk Maint	3,971.00	1,645.80	2,325.20
1,450.00	1,313.37	136.63	8270 Electric - Street Lights	15,950.00	13,594.31	2,355.69
300.00	215.08	84.92	8280 Contingency	3,300.00	323.08	2,976.92
1,462.00	1,462.00	0.00	8290 Reserves	16,082.00	16,082.00	0.00
<u>3,598.00</u>	<u>2,990.45</u>	<u>607.55</u>	Total Pinewood	<u>39,578.00</u>	<u>31,645.19</u>	<u>7,932.81</u>
ROYAL OAK - VILLAGE 15						
\$ 25.00	\$ 0.00	25.00	8306 Management/Bookkeeping	\$ 275.00	\$ 0.00	275.00
0.00	0.00	0.00	8312 Office Expenses/Admin	0.00	100.00	-100.00
210.00	0.00	210.00	8350 Road/Sidewalk Maint	2,310.00	0.00	2,310.00
736.00	714.28	21.72	8370 Electric - Street Lights	8,096.00	7,221.16	874.84
250.00	195.08	54.92	8380 Contingency	2,750.00	218.62	2,531.38
752.00	752.00	0.00	8390 Reserves	8,272.00	8,272.00	0.00
<u>1,973.00</u>	<u>1,661.36</u>	<u>311.64</u>	Total Royal Oak	<u>21,703.00</u>	<u>15,811.78</u>	<u>5,891.22</u>

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CURRENT PERIOD			YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
ASHWOOD - VILLAGE 13						
\$ 25.00	\$ 0.00	25.00	8406 Management/Bookkeeping	\$ 275.00	\$ 0.00	275.00
25.00	0.00	25.00	8412 Office Expenses/Administrative	275.00	0.00	275.00
5.00	0.00	5.00	8420 Insurance	55.00	0.00	55.00
167.00	0.00	167.00	8450 Road/Sidewalk Maint	1,837.00	0.00	1,837.00
396.00	459.24	-63.24	8470 Electric - Street Lights	4,356.00	4,571.41	-215.41
83.00	195.08	-112.08	8480 Contingency	913.00	195.08	717.92
336.00	336.00	0.00	8490 Reserves	3,696.00	3,696.00	0.00
<u>1,037.00</u>	<u>990.32</u>	<u>46.68</u>	Total Ashwood	<u>11,407.00</u>	<u>8,462.49</u>	<u>2,944.51</u>
BRIARWOOD - VILLAGE 16						
\$ 25.00	\$ 0.00	25.00	8506 Management/Bookkeeping	\$ 275.00	\$ 0.00	275.00
300.00	0.00	300.00	8550 Road/Sidewalk Maint	3,300.00	0.00	3,300.00
945.00	991.83	-46.83	8570 Electric - Street Lights	10,395.00	11,905.31	-1,510.31
272.00	220.44	51.56	8580 Contingency	2,992.00	220.44	2,771.56
870.00	870.00	0.00	8590 Reserves	9,570.00	9,570.00	0.00
<u>2,412.00</u>	<u>2,082.27</u>	<u>329.73</u>	Total Briarwood	<u>26,532.00</u>	<u>21,695.75</u>	<u>4,836.25</u>
MASTER RESERVES						
\$ 8,000.00	\$ 8,000.00	0.00	9300 Reserves	\$ 88,000.00	\$ 88,000.00	0.00
0.00	139.62	-139.62	9399 Reserve Interest	0.00	1,969.33	-1,969.33
<u>8,000.00</u>	<u>8,139.62</u>	<u>-139.62</u>	Total Master Reserves	<u>88,000.00</u>	<u>89,969.33</u>	<u>-1,969.33</u>
<u>144,202.00</u>	<u>122,665.58</u>	<u>21,536.42</u>	Total Expenses	<u>1,586,222.00</u>	<u>1,693,736.00</u>	<u>-107,514.00</u>
<u>0.00</u>	<u>44,298.65</u>	<u>44,298.65</u>	Retained Revenue	<u>0.00</u>	<u>95,717.02</u>	<u>95,717.02</u>