

Live Oak Preserve Association, Inc.
BALANCE SHEET
As of January 31, 2014

CURRENT	DESCRIPTION	YEAR-TO-DATE
ASSETS		
20,506.00	1100.1 - Due to/from Reserves	20,506.00
0.00	1101 - Operating MM - Pilot Bank(Qtrly)	255,766.43
0.00	1107 - Operating MM - HomeBanc(Qtrly)	204,624.53
0.00	1108 - Operating MM - HomeBanc(Qtrly)	50,921.84
19.97	1109 - Operating MM - Regions Bank	235,130.58
97.01	1110 - Operating MM - US AmeriBank	252,036.03
34,381.11	1111 - Operating - C1 Bank	191,809.05
(727.34)	1112 - Operating - Regions Bank	732.88
<u>44.63</u>	1113 - Operating ICS - C1 Bank	<u>150,192.83</u>
<u>54,321.38</u>	TOTAL OPERATING	<u>1,361,720.17</u>
(20,506.00)	1200.1 - Due To/From Operating	(20,506.00)
13,784.15	1211 - Reserves - C1 Bank	154,781.70
<u>89.27</u>	1212 - Reserves ICS - C1 Bank	<u>300,385.67</u>
<u>(6,632.58)</u>	TOTAL RESERVES	<u>434,661.37</u>
(16,974.10)	1300 - Accounts Receivable	540,735.14
(992.00)	1301 - Other Receivable	1,308.00
0.00	1301.1 - Accounts Receivable - Capital Cont	3,800.00
16,366.60	1304 - Allowance for Bad Debt	(498,276.47)
0.00	1312 - Accounts Receivable - Cedarwood	1,685.97
(3,951.11)	1400 - Prepaid Insurance	23,068.52
(3,303.29)	1500 - Prepaid Expense	11,763.77
<u>0.00</u>	1502 - Utility Deposits	<u>18,065.00</u>
<u>(8,853.90)</u>	TOTAL OTHER ASSETS	<u>102,149.93</u>
<u>38,834.90</u>	TOTAL ASSETS	<u>1,898,531.47</u>
LIABILITIES		
11,015.19	2100 - Accounts Payable	68,539.44
<u>30,096.55</u>	2200 - Prepaid Maintenance Fees	<u>159,012.31</u>
<u>41,111.74</u>	TOTAL LIABILITIES	<u>227,551.75</u>
RESERVES		
(10,506.00)	2300 - Reserves	337,543.97
296.00	2302 - Reserves - Oakthorn	7,400.00
1,462.00	2303 - Reserves - Pinewood	36,550.00
752.00	2304 - Reserves - Royal Oak	18,800.00
336.00	2305 - Reserves - Ashwood	8,400.00
870.00	2306 - Reserves - Briarwood	11,310.00
<u>157.42</u>	2399 - Reserve - Interest	<u>14,657.40</u>
<u>(6,632.58)</u>	TOTAL RESERVES	<u>434,661.37</u>

Live Oak Preserve Association, Inc.
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CURRENT	DESCRIPTION	YEAR -TO-DATE
EQUITY		
0.00	2400 - Retained Rev./Prior Years	1,107,250.61
500.00	2402 - Capital Contribution	125,212.00
<u>3,855.74</u>	Retained Revenue/Current	<u>3,855.74</u>
<u>4,355.74</u>	TOTAL EQUITY	<u>1,236,318.35</u>
<u>38,834.90</u>	TOTAL LIABILITY/EQUITY	<u>1,898,531.47</u>

Live Oak Preserve Association, Inc.
INCOME STATEMENT
As of January 31, 2014

CURRENT PERIOD			Account Description	YEAR-TO-DATE			
Budget	Actual	Variance		Budget	Actual	Variance	
Revenue							
\$ 136,270.67	\$ 138,643.00	\$ 2,372.33	3100	Maintenance Assessments	\$ 136,270.67	\$ 138,643.00	2,372.33
752.00	752.00	0.00	3101	Oakthorn Maint Fees	752.00	752.00	0.00
3,598.00	3,598.00	0.00	3102	Pinewood Maint Fees	3,598.00	3,598.00	0.00
1,973.00	1,973.00	0.00	3103	Royal Oak Maint Fees	1,973.00	1,973.00	0.00
1,037.00	1,037.00	0.00	3104	Ashwood Fees	1,037.00	1,037.00	0.00
2,412.00	2,412.00	0.00	3104.1	Briarwood Fees	2,412.00	2,412.00	0.00
0.00	197.68	197.68	3400	Interest Income - Operating	0.00	197.68	197.68
0.00	69.75	69.75	3401	Late Fees/Delinquent Interest	0.00	69.75	69.75
0.00	157.42	157.42	3450	Interest Income - Reserve	0.00	157.42	157.42
0.00	1,068.00	1,068.00	3900	Other Income	0.00	1,068.00	1,068.00
0.00	1,445.15	1,445.15	3910	Legal Recovery	0.00	1,445.15	1,445.15
<u>146,042.67</u>	<u>151,353.00</u>	<u>5,310.33</u>	Total Revenue		<u>146,042.67</u>	<u>151,353.00</u>	<u>5,310.33</u>
Expenses							
Pavroll Expenses							
\$ 3,167.00	\$ 3,167.00	\$ 0.00	4007	Club House Mgr & Asst Mgr	\$ 3,167.00	\$ 3,167.00	0.00
5,750.00	6,807.76	-1,057.76	5120	Club House Monitor	5,750.00	6,807.76	-1,057.76
<u>8,917.00</u>	<u>9,974.76</u>	<u>-1,057.76</u>	Total Pavroll Expenses		<u>8,917.00</u>	<u>9,974.76</u>	<u>-1,057.76</u>
Administrative Expenses							
\$ 8,616.00	\$ 8,722.39	\$ -106.39	4006	Managemnt/Bookkeeping	\$ 8,616.00	\$ 8,722.39	-106.39
2,800.00	9,916.36	-7,116.36	4012	Office Expenses/Misc. Admin	2,800.00	9,916.36	-7,116.36
10,350.00	-10,706.59	21,056.59	4015	Bad Debt	10,350.00	-10,706.59	21,056.59
0.00	15.00	-15.00	4016	Bank Service Charges	0.00	15.00	-15.00
6,500.00	6,245.00	255.00	4020	Legal/Professional Fees	6,500.00	6,245.00	255.00
375.00	0.00	375.00	4025	CPA/Audit	375.00	0.00	375.00
20.00	0.00	20.00	4030	License/Fees/Taxes	20.00	0.00	20.00
200.00	143.11	56.89	4045	Newsletter/Notices/Mailings	200.00	143.11	56.89
200.00	0.00	200.00	4047	Social Committee	200.00	0.00	200.00
50.00	180.00	-130.00	4060	Website Services	50.00	180.00	-130.00
<u>29,111.00</u>	<u>14,515.27</u>	<u>14,595.73</u>	Total Administrative Expenses		<u>29,111.00</u>	<u>14,515.27</u>	<u>14,595.73</u>

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CURRENT PERIOD			YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
Insurance Expenses						
\$ 2,726.00	\$ 2,646.18	\$ 79.82	4090 Property Insurance - 07/23/14	\$ 2,726.00	\$ 2,646.18	79.82
409.00	396.40	12.60	4091 General Liability - 07/01/14	409.00	396.40	12.60
445.00	431.70	13.30	4092 Umbrella - 07/01/14	445.00	431.70	13.30
361.00	394.22	-33.22	4093 D & O - 10/13/14	361.00	394.22	-33.22
57.00	54.33	2.67	4095 Workman Comp - 05/01/14	57.00	54.33	2.67
31.00	28.28	2.72	4096 Commercial Crime - 08/25/14	31.00	28.28	2.72
<u>4,029.00</u>	<u>3,951.11</u>	<u>77.89</u>	Total Insurance Expenses	<u>4,029.00</u>	<u>3,951.11</u>	<u>77.89</u>
Grounds Maintenance						
\$ 6,250.00	\$ 0.00	\$ 6,250.00	6100 General Grounds Maintenance	\$ 6,250.00	\$ 0.00	6,250.00
22,950.00	22,950.00	0.00	6110 Landscape Contract	22,950.00	22,950.00	0.00
1,250.00	0.00	1,250.00	6111 Irrigation Maintenance Non Co	1,250.00	0.00	1,250.00
275.00	242.17	32.83	6120 Rubbish Removal	275.00	242.17	32.83
1,750.00	17,732.20	-15,982.20	6900 Contingency	1,750.00	17,732.20	-15,982.20
<u>32,475.00</u>	<u>40,924.37</u>	<u>-8,449.37</u>	Total Grounds Maintenance	<u>32,475.00</u>	<u>40,924.37</u>	<u>-8,449.37</u>
Clubhouse Expenses						
\$ 1,500.00	\$ 5,637.24	\$ -4,137.24	5000 Building Maintenance (Inc Guar	\$ 1,500.00	\$ 5,637.24	-4,137.24
750.00	128.40	621.60	5002 Signage	750.00	128.40	621.60
4,333.33	159.00	4,174.33	5006 Gate Maintenance/Repair & Ca	4,333.33	159.00	4,174.33
51.67	0.00	51.67	5010 Fire Suppression	51.67	0.00	51.67
90.00	50.00	40.00	5025 Pest Control	90.00	50.00	40.00
11,250.00	10,670.54	579.46	5150 Gate Equipment/Monitoring - E	11,250.00	10,670.54	579.46
7,415.00	7,763.23	-348.23	5151 Alert Protective Services - Enve	7,415.00	7,763.23	-348.23
825.00	2,098.99	-1,273.99	5210 Janitorial Supplies	825.00	2,098.99	-1,273.99
1,316.67	1,360.00	-43.33	5211 Janitorial Service - Contract	1,316.67	1,360.00	-43.33
1,850.00	2,292.00	-442.00	6150 Pool Maintenance - Contract	1,850.00	2,292.00	-442.00
1,000.00	0.00	1,000.00	6151 Pool Repair - Non Contract	1,000.00	0.00	1,000.00
833.00	0.00	833.00	6155 Courts & Playground	833.00	0.00	833.00
2,000.00	2,669.95	-669.95	6160 Exercise Equipment & Repair	2,000.00	2,669.95	-669.95
<u>33,214.67</u>	<u>32,829.35</u>	<u>385.32</u>	Total Clubhouse Expense	<u>33,214.67</u>	<u>32,829.35</u>	<u>385.32</u>

UTILITIES

Live Oak Preserve Association, Inc.
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CURRENT PERIOD				YEAR-TO-DATE				
Budget	Actual	Variance	Account Description	Budget	Actual	Variance		
\$ 2,598.00	\$ 2,421.26	176.74	7001 Electricity	\$ 2,598.00	\$ 2,421.26	176.74		
3,948.00	4,093.07	-145.07	7002 Electricity (Clubhouse)	3,948.00	4,093.07	-145.07		
6,771.00	6,734.79	36.21	7003 Electricity (Street Lights)	6,771.00	6,734.79	36.21		
1,295.00	1,159.25	135.75	7015 Water/Sewer	1,295.00	1,159.25	135.75		
500.00	543.24	-43.24	7018 Gas - Clubhouse	500.00	543.24	-43.24		
1,162.00	1,200.35	-38.35	7020 Telephone/Cable	1,162.00	1,200.35	-38.35		
2,250.00	2,580.00	-330.00	7023 Off Duty Sheriff	2,250.00	2,580.00	-330.00		
<u>18,524.00</u>	<u>18,731.96</u>	<u>-207.96</u>	Total Utilities	<u>18,524.00</u>	<u>18,731.96</u>	<u>-207.96</u>		
OAKTHORN - VILLAGE 11								
\$ 25.00	\$ 25.00	0.00	8106 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00		
45.00	0.00	45.00	8150 Road/Sidewalk Maint	45.00	0.00	45.00		
236.00	229.07	6.93	8170 Electric - Street Lights	236.00	229.07	6.93		
150.00	0.00	150.00	8180 Contingency	150.00	0.00	150.00		
296.00	296.00	0.00	8190 Reserves	296.00	296.00	0.00		
<u>752.00</u>	<u>550.07</u>	<u>201.93</u>	Total Oakthorn	<u>752.00</u>	<u>550.07</u>	<u>201.93</u>		
PINEWOOD - VILLAGE 12								
\$ 25.00	\$ 25.00	0.00	8206 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00		
361.00	0.00	361.00	8250 Road/Sidewalk Maint	361.00	0.00	361.00		
1,450.00	1,272.62	177.38	8270 Electric - Street Lights	1,450.00	1,272.62	177.38		
300.00	0.00	300.00	8280 Contingency	300.00	0.00	300.00		
1,462.00	1,462.00	0.00	8290 Reserves	1,462.00	1,462.00	0.00		
<u>3,598.00</u>	<u>2,759.62</u>	<u>838.38</u>	Total Pinewood	<u>3,598.00</u>	<u>2,759.62</u>	<u>838.38</u>		
ROYAL OAK - VILLAGE 15								
\$ 25.00	\$ 25.00	0.00	8306 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00		
210.00	0.00	210.00	8350 Road/Sidewalk Maint	210.00	0.00	210.00		
736.00	682.37	53.63	8370 Electric - Street Lights	736.00	682.37	53.63		
250.00	9,000.00	-8,750.00	8380 Contingency	250.00	9,000.00	-8,750.00		
752.00	752.00	0.00	8390 Reserves	752.00	752.00	0.00		
<u>1,973.00</u>	<u>10,459.37</u>	<u>-8,486.37</u>	Total Royal Oak	<u>1,973.00</u>	<u>10,459.37</u>	<u>-8,486.37</u>		

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Budget	Actual	Variance	Account Description	Budget	Actual	Variance
ASHWOOD - VILLAGE 13						
\$ 25.00	\$ 25.00	0.00	8406 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00
167.00	0.00	167.00	8450 Road/Sidewalk Maint	167.00	0.00	167.00
434.00	430.92	3.08	8470 Electric - Street Lights	434.00	430.92	3.08
75.00	0.00	75.00	8480 Contingency	75.00	0.00	75.00
336.00	336.00	0.00	8490 Reserves	336.00	336.00	0.00
<u>1,037.00</u>	<u>791.92</u>	<u>245.08</u>	Total Ashwood	<u>1,037.00</u>	<u>791.92</u>	<u>245.08</u>
BRIARWOOD - VILLAGE 16						
\$ 25.00	\$ 25.00	0.00	8506 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00
200.00	0.00	200.00	8550 Road/Sidewalk Maint	200.00	0.00	200.00
1,194.00	957.04	236.96	8570 Electric - Street Lights	1,194.00	957.04	236.96
123.00	0.00	123.00	8580 Contingency	123.00	0.00	123.00
870.00	870.00	0.00	8590 Reserves	870.00	870.00	0.00
<u>2,412.00</u>	<u>1,852.04</u>	<u>559.96</u>	Total Briarwood	<u>2,412.00</u>	<u>1,852.04</u>	<u>559.96</u>
MASTER RESERVES						
\$ 10,000.00	\$ 10,000.00	0.00	9300 Reserves	\$ 10,000.00	\$ 10,000.00	0.00
0.00	157.42	-157.42	9399 Reserve Interest	0.00	157.42	-157.42
<u>10,000.00</u>	<u>10,157.42</u>	<u>-157.42</u>	Total Master Reserves	<u>10,000.00</u>	<u>10,157.42</u>	<u>-157.42</u>
<u>146,042.67</u>	<u>147,497.26</u>	<u>-1,454.59</u>	Total Expenses	<u>146,042.67</u>	<u>147,497.26</u>	<u>-1,454.59</u>
<u>0.00</u>	<u>3,855.74</u>	<u>3,855.74</u>	Retained Revenue	<u>0.00</u>	<u>3,855.74</u>	<u>3,855.74</u>