

Live Oak Preserve Association, Inc.
BALANCE SHEET
As of October 31, 2015

CURRENT	DESCRIPTION	YEAR-TO-DATE
ASSETS		
226.89	1101 - Operating MM - Pilot Bank(Qtrly)	257,345.78
249.39	1107 - Operating MM - HomeBanc(Qtrly)	206,349.68
34.99	1108 - Operating MM - HomeBanc(Qtrly)	51,163.74
(1,491.34)	1109 - Operating MM - Regions Bank	209,843.82
86.30	1110 - Operating MM - US AmeriBank	254,079.94
12,398.12	1111 - Operating - C1 Bank	132,948.93
(191.50)	1112 - Operating - Regions Bank	1,678.31
<u>(99,942.23)</u>	1113 - Operating ICS - C1 Bank	<u>126,634.42</u>
<u>(88,629.38)</u>	TOTAL OPERATING	<u>1,240,044.62</u>
(61,216.54)	1211 - Reserves - C1 Bank	121,746.75
<u>75,034.41</u>	1212 - Reserves ICS - C1 Bank	<u>166,602.40</u>
<u>13,817.87</u>	TOTAL RESERVES	<u>288,349.15</u>
(13,439.67)	1300 - Accounts Receivable	264,025.30
(88.00)	1301 - Other Receivable	0.00
0.00	1301.1 - Accounts Receivable - Capital Cont	3,800.00
8,525.57	1304 - Allowance for Bad Debt	(233,292.66)
0.00	1312 - Accounts Receivable - Cedarwood	1,685.97
(500.00)	1313 - Other Receivable - Superior Constru	27,391.25
(4,046.10)	1400 - Prepaid Insurance	32,368.82
(1,206.23)	1500 - Prepaid Expense	12,885.88
<u>0.00</u>	1502 - Utility Deposits	<u>18,065.00</u>
<u>(10,754.43)</u>	TOTAL OTHER ASSETS	<u>126,929.56</u>
<u>(85,565.94)</u>	TOTAL ASSETS	<u>1,655,323.33</u>
LIABILITIES		
(62,495.30)	2100 - Accounts Payable	44,879.08
<u>(6,156.79)</u>	2200 - Prepaid Maintenance Fees	<u>151,138.46</u>
<u>(68,652.09)</u>	TOTAL LIABILITIES	<u>196,017.54</u>
RESERVES		
10,000.00	2300 - Reserves	110,585.70
296.00	2302 - Reserves - Oakthorn	13,616.00
1,462.00	2303 - Reserves - Pinewood	67,252.00
752.00	2304 - Reserves - Royal Oak	34,592.00
336.00	2305 - Reserves - Ashwood	15,456.00
870.00	2306 - Reserves - Briarwood	29,580.00
101.87	2399 - Reserve - Interest	<u>17,267.45</u>
<u>13,817.87</u>	TOTAL RESERVES	<u>288,349.15</u>

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CURRENT	DESCRIPTION	YEAR -TO-DATE
EQUITY		
0.00	2400 - Retained Rev./Prior Years	1,274,953.16
0.00	2402 - Capital Contribution	139,118.00
<u>(30,731.72)</u>	Retained Revenue/Current	<u>(243,114.52)</u>
<u>(30,731.72)</u>	TOTAL EQUITY	<u>1,170,956.64</u>
<u>(85,565.94)</u>	TOTAL LIABILITY/EQUITY	<u>1,655,323.33</u>

Live Oak Preserve Association, Inc.
INCOME STATEMENT
As of October 31, 2015

CURRENT PERIOD			YEAR-TO-DATE				
Budget	Actual	Variance	Account Description	Budget	Actual	Variance	
Revenue							
\$ 138,340.00	\$ 139,900.00	\$ 1,560.00	3100 Maintenance Assessments	\$ 1,383,400.00	\$ 1,398,921.00	15,521.00	
752.00	752.00	0.00	3101 Oakthorn Maint Fees	7,520.00	7,520.00	0.00	
3,598.00	3,598.00	0.00	3102 Pinewood Maint Fees	35,980.00	35,980.00	0.00	
1,973.00	1,973.00	0.00	3103 Royal Oak Maint Fees	19,730.00	19,730.00	0.00	
1,037.00	1,037.00	0.00	3104 Ashwood Fees	10,370.00	10,370.00	0.00	
2,412.00	2,412.00	0.00	3104.1 Briarwood Fees	24,120.00	24,120.00	0.00	
0.00	711.00	711.00	3400 Interest Income - Operating	0.00	3,812.40	3,812.40	
0.00	1,691.66	1,691.66	3401 Late Fees/Delinquent Interest	0.00	19,363.96	19,363.96	
0.00	101.87	101.87	3450 Interest Income - Reserve	0.00	801.09	801.09	
0.00	3,073.47	3,073.47	3900 Other Income	0.00	22,940.80	22,940.80	
0.00	0.00	0.00	3902 Violations	0.00	8,000.00	8,000.00	
0.00	70.00	70.00	3905 Delinquent Lawn	0.00	310.00	310.00	
0.00	0.00	0.00	3910 Legal Recovery	0.00	9,423.32	9,423.32	
<u>148,112.00</u>	<u>155,320.00</u>	<u>7,208.00</u>	Total Revenue	<u>1,481,120.00</u>	<u>1,561,292.57</u>	<u>80,172.57</u>	
Expenses							
Pavroll Expenses							
\$ 3,167.00	\$ 0.00	\$ 3,167.00	4007 Club House Mar & Asst Mar	\$ 31,670.00	\$ 8,959.38	22,710.62	
8,325.00	9,568.09	(1,243.09)	5120 Club House Monitor	83,250.00	83,973.18	(723.18)	
<u>11,492.00</u>	<u>9,568.09</u>	<u>1,923.91</u>	Total Pavroll Expenses	<u>114,920.00</u>	<u>92,932.56</u>	<u>21,987.44</u>	
Administrative Expenses							
\$ 9,119.00	\$ 9,266.28	\$ (147.28)	4006 Management/Bookkeeping	\$ 91,190.00	\$ 96,253.24	(5,063.24)	
3,750.00	1,014.59	2,735.41	4012 Office Expenses/Misc. Admin	37,500.00	37,545.38	(45.38)	
2,260.00	674.65	1,585.35	4015 Bad Debt	22,600.00	(26,350.49)	48,950.49	
0.00	35.00	(35.00)	4016 Bank Service Charges	0.00	135.00	(135.00)	
7,083.00	1,661.50	5,421.50	4020 Legal/Professional Fees	70,830.00	30,580.47	40,249.53	
375.00	0.00	375.00	4025 CPA/Audit	3,750.00	4,500.00	(750.00)	
36.00	0.00	36.00	4030 License/Fees/Taxes	360.00	0.00	360.00	
200.00	0.00	200.00	4045 Newsletter/Notices/Mailings	2,000.00	0.00	2,000.00	
200.00	34.85	165.15	4047 Social Committee	2,000.00	331.92	1,668.08	
50.00	67.75	(17.75)	4060 Website Services	500.00	864.25	(364.25)	
<u>23,073.00</u>	<u>12,754.62</u>	<u>10,318.38</u>	Total Administrative Expenses	<u>230,730.00</u>	<u>143,859.77</u>	<u>86,870.23</u>	

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As of October 31, 2015

CURRENT PERIOD			YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
Insurance Expenses						
\$ 2,000.00	\$ 1,122.55	\$ 877.45	4090 Property Insurance - 07/01/16	\$ 20,000.00	\$ 15,224.09	4,775.91
2,250.00	2,055.80	194.20	4091 General Liability - 07/01/16	22,500.00	27,105.03	(4,605.03)
457.00	996.17	(539.17)	4092 Umbrella - 07/01/16	4,570.00	11,143.01	(6,573.01)
435.00	194.42	240.58	4093 D & O - 07/01/16	4,350.00	3,124.95	1,225.05
70.00	58.83	11.17	4095 Workman Comp - 07/01/16	700.00	613.84	86.16
70.00	118.33	(48.33)	4096 Commercial Crime - 07/01/16	700.00	700.22	(0.22)
<u>5,282.00</u>	<u>4,546.10</u>	<u>735.90</u>	Total Insurance Expenses	<u>52,820.00</u>	<u>57,911.14</u>	<u>(5,091.14)</u>
Grounds Maintenance						
\$ 0.00	\$ (70.00)	\$ 70.00	6000 Compliance Enforcement/Lawn	\$ 0.00	\$ 0.00	0.00
3,132.00	0.00	3,132.00	6100 General Grounds Maintenance	31,320.00	16,007.46	15,312.54
0.00	280.00	(280.00)	6105 Lawn Delinquent	0.00	430.00	(430.00)
22,950.00	27,492.50	(4,542.50)	6110 Landscape Contract	229,500.00	242,022.38	(12,522.38)
833.00	0.00	833.00	6111 Irrigation Maintenance Non Co	8,330.00	2,812.00	5,518.00
275.00	269.90	5.10	6120 Rubbish Removal	2,750.00	2,905.89	(155.89)
2,083.00	0.00	2,083.00	6200 Holiday Lights/Decorations	20,830.00	0.00	20,830.00
0.00	31,120.77	(31,120.77)	6900 Contingency	0.00	355,251.18	(355,251.18)
<u>29,273.00</u>	<u>59,093.17</u>	<u>(29,820.17)</u>	Total Grounds Maintenance	<u>292,730.00</u>	<u>619,428.91</u>	<u>(326,698.91)</u>
Clubhouse Expenses						
\$ 3,750.00	\$ 2,855.52	\$ 894.48	5000 Building Maintenance (Inc Guar	\$ 37,500.00	\$ 36,861.63	638.37
500.00	0.00	500.00	5002 Signage	5,000.00	1,640.40	3,359.60
5,000.00	12,951.50	(7,951.50)	5006 Gate Maintenance/Repair & Ca	50,000.00	107,509.63	(57,509.63)
50.00	0.00	50.00	5010 Fire Suppression	500.00	58.00	442.00
75.00	95.00	(20.00)	5025 Pest Control	750.00	725.00	25.00
11,333.00	15,508.97	(4,175.97)	5150 Gate Equipment/Monitoring - E	113,330.00	122,275.43	(8,945.43)
9,000.00	14,721.86	(5,721.86)	5151 Alert Protective Services - Enve	90,000.00	133,465.45	(43,465.45)
1,165.00	533.61	631.39	5210 Janitorial Supplies	11,650.00	12,080.17	(430.17)
1,833.00	2,025.00	(192.00)	5211 Janitorial Service - Contract	18,330.00	19,250.00	(920.00)
2,000.00	1,850.00	150.00	6150 Pool Maintenance - Contract	20,000.00	15,605.25	4,394.75
3,000.00	1,355.00	1,645.00	6151 Pool Repair - Non Contract	30,000.00	64,995.17	(34,995.17)
833.00	0.00	833.00	6155 Courts & Playground	8,330.00	0.00	8,330.00
2,500.00	6,683.03	(4,183.03)	6160 Exercise Equipment & Repair	25,000.00	13,935.99	11,064.01
<u>41,039.00</u>	<u>58,579.49</u>	<u>(17,540.49)</u>	Total Clubhouse Expense	<u>410,390.00</u>	<u>528,402.12</u>	<u>(118,012.12)</u>

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Budget	Actual	Variance	Account Description	Budget	Actual	Variance
UTILITIES						
\$ 2,356.00	\$ 2,819.36	(463.36)	7001 Electricity	\$ 23,560.00	\$ 20,971.75	2,588.25
3,875.00	4,036.66	(161.66)	7002 Electricity (Clubhouse)	38,750.00	38,220.95	529.05
6,829.00	6,844.46	(15.46)	7003 Electricity (Street Lights)	68,290.00	66,455.65	1,834.35
1,075.00	52.62	1,022.38	7015 Water/Sewer	10,750.00	11,296.87	(546.87)
500.00	354.55	145.45	7018 Gas - Clubhouse	5,000.00	2,889.67	2,110.33
1,162.00	2,468.78	(1,306.78)	7020 Telephone/Cable/Internet	11,620.00	13,100.62	(1,480.62)
2,384.00	3,475.00	(1,091.00)	7023 Off Duty Sheriff	23,840.00	24,880.00	(1,040.00)
<u>18,181.00</u>	<u>20,051.43</u>	<u>(1,870.43)</u>	Total Utilities	<u>181,810.00</u>	<u>177,815.51</u>	<u>3,994.49</u>
OAKTHORN - VILLAGE 11						
\$ 25.00	\$ 25.00	0.00	8106 Management/Bookkeeping	\$ 250.00	\$ 250.00	0.00
45.00	0.00	45.00	8150 Road/Sidewalk Maint	450.00	0.00	450.00
236.00	233.06	2.94	8170 Electric - Street Lights	2,360.00	2,262.76	97.24
150.00	0.00	150.00	8180 Contingency	1,500.00	640.00	860.00
296.00	296.00	0.00	8190 Reserves	2,960.00	2,960.00	0.00
<u>752.00</u>	<u>554.06</u>	<u>197.94</u>	Total Oakthorn	<u>7,520.00</u>	<u>6,112.76</u>	<u>1,407.24</u>
PINEWOOD - VILLAGE 12						
\$ 25.00	\$ 25.00	0.00	8206 Management/Bookkeeping	\$ 250.00	\$ 250.00	0.00
0.00	0.00	0.00	8212 Office Expenses/Admin	0.00	1,498.82	(1,498.82)
361.00	0.00	361.00	8250 Road/Sidewalk Maint	3,610.00	0.00	3,610.00
1,450.00	1,283.45	166.55	8270 Electric - Street Lights	14,500.00	12,485.74	2,014.26
300.00	30.00	270.00	8280 Contingency	3,000.00	705.00	2,295.00
1,462.00	1,462.00	0.00	8290 Reserves	14,620.00	14,620.00	0.00
<u>3,598.00</u>	<u>2,800.45</u>	<u>797.55</u>	Total Pinewood	<u>35,980.00</u>	<u>29,559.56</u>	<u>6,420.44</u>
ROYAL OAK - VILLAGE 15						
\$ 25.00	\$ 25.00	0.00	8306 Management/Bookkeeping	\$ 250.00	\$ 250.00	0.00
0.00	3,909.93	(3,909.93)	8312 Office Expenses/Admin	0.00	6,096.36	(6,096.36)
210.00	0.00	210.00	8350 Road/Sidewalk Maint	2,100.00	0.00	2,100.00
736.00	688.56	47.44	8370 Electric - Street Lights	7,360.00	6,686.64	673.36
250.00	0.00	250.00	8380 Contingency	2,500.00	0.00	2,500.00
752.00	752.00	0.00	8390 Reserves	7,520.00	7,520.00	0.00
<u>1,973.00</u>	<u>5,375.49</u>	<u>(3,402.49)</u>	Total Royal Oak	<u>19,730.00</u>	<u>20,553.00</u>	<u>(823.00)</u>

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ASHWOOD - VILLAGE 13						
\$ 25.00	\$ 25.00	0.00	8406 Management/Bookkeeping	\$ 250.00	\$ 250.00	0.00
167.00	0.00	167.00	8450 Road/Sidewalk Maint	1,670.00	0.00	1,670.00
434.00	432.18	1.82	8470 Electric - Street Lights	4,340.00	4,229.04	110.96
75.00	0.00	75.00	8480 Contingency	750.00	0.00	750.00
336.00	336.00	0.00	8490 Reserves	3,360.00	3,360.00	0.00
<u>1,037.00</u>	<u>793.18</u>	<u>243.82</u>	Total Ashwood	<u>10,370.00</u>	<u>7,839.04</u>	<u>2,530.96</u>
BRIARWOOD - VILLAGE 16						
\$ 25.00	\$ 25.00	0.00	8506 Management/Bookkeeping	\$ 250.00	\$ 250.00	0.00
200.00	0.00	200.00	8550 Road/Sidewalk Maint	2,000.00	0.00	2,000.00
1,194.00	973.77	220.23	8570 Electric - Street Lights	11,940.00	9,454.36	2,485.64
123.00	(35.00)	158.00	8580 Contingency	1,230.00	787.27	442.73
870.00	870.00	0.00	8590 Reserves	8,700.00	8,700.00	0.00
<u>2,412.00</u>	<u>1,833.77</u>	<u>578.23</u>	Total Briarwood	<u>24,120.00</u>	<u>19,191.63</u>	<u>4,928.37</u>
MASTER RESERVES						
\$ 10,000.00	\$ 10,000.00	0.00	9300 Reserves	\$ 100,000.00	\$ 100,000.00	0.00
0.00	101.87	(101.87)	9399 Reserve Interest	0.00	801.09	(801.09)
<u>10,000.00</u>	<u>10,101.87</u>	<u>(101.87)</u>	Total Master Reserves	<u>100,000.00</u>	<u>100,801.09</u>	<u>(801.09)</u>
<u>148,112.00</u>	<u>186,051.72</u>	<u>(37,939.72)</u>	Total Expenses	<u>1,481,120.00</u>	<u>1,804,407.09</u>	<u>(323,287.09)</u>
<u>0.00</u>	<u>(30,731.72)</u>	<u>(30,731.72)</u>	Retained Revenue	<u>0.00</u>	<u>(243,114.52)</u>	<u>(243,114.52)</u>