

Live Oak Preserve Association, Inc.
BALANCE SHEET
As of November 30, 2015

CURRENT	DESCRIPTION	YEAR-TO-DATE
ASSETS		
0.00	1101 - Operating MM - Pilot Bank(Qtrly)	257,345.78
0.00	1107 - Operating MM - HomeBanc(Qtrly)	206,349.68
0.00	1108 - Operating MM - HomeBanc(Qtrly)	51,163.74
(1,491.13)	1109 - Operating MM - Regions Bank	208,352.69
83.55	1110 - Operating MM - US AmeriBank	254,163.49
57,084.14	1111 - Operating - C1 Bank	190,033.07
841.05	1112 - Operating - Regions Bank	2,519.36
<u>36.42</u>	1113 - Operating ICS - C1 Bank	<u>126,670.84</u>
<u>56,554.03</u>	TOTAL OPERATING	<u>1,296,598.65</u>
13,770.53	1211 - Reserves - C1 Bank	135,517.28
<u>47.92</u>	1212 - Reserves ICS - C1 Bank	<u>166,650.32</u>
<u>13,818.45</u>	TOTAL RESERVES	<u>302,167.60</u>
(24,259.93)	1300 - Accounts Receivable	239,765.37
0.00	1301.1 - Accounts Receivable - Capital Cont	3,800.00
27,794.00	1304 - Allowance for Bad Debt	(205,498.66)
0.00	1312 - Accounts Receivable - Cedarwood	1,685.97
(500.00)	1313 - Other Receivable - Superior Constru	26,891.25
(4,046.10)	1400 - Prepaid Insurance	28,322.72
(1,113.28)	1500 - Prepaid Expense	11,772.60
<u>0.00</u>	1502 - Utility Deposits	<u>18,065.00</u>
<u>(2,125.31)</u>	TOTAL OTHER ASSETS	<u>124,804.25</u>
<u>68,247.17</u>	TOTAL ASSETS	<u>1,723,570.50</u>
LIABILITIES		
104,665.67	2100 - Accounts Payable	149,544.75
<u>(7,871.32)</u>	2200 - Prepaid Maintenance Fees	<u>143,267.14</u>
<u>96,794.35</u>	TOTAL LIABILITIES	<u>292,811.89</u>
RESERVES		
10,000.00	2300 - Reserves	120,585.70
296.00	2302 - Reserves - Oakthorn	13,912.00
1,462.00	2303 - Reserves - Pinewood	68,714.00
752.00	2304 - Reserves - Royal Oak	35,344.00
336.00	2305 - Reserves - Ashwood	15,792.00
870.00	2306 - Reserves - Briarwood	30,450.00
<u>102.45</u>	2399 - Reserve - Interest	<u>17,369.90</u>
<u>13,818.45</u>	TOTAL RESERVES	<u>302,167.60</u>

Live Oak Preserve Association, Inc.
BALANCE SHEET
As of November 30, 2015

CURRENT	DESCRIPTION	YEAR -TO-DATE
EQUITY		
0.00	2400 - Retained Rev./Prior Years	1,274,953.16
0.00	2402 - Capital Contribution	139,118.00
<u>(42,365.63)</u>	Retained Revenue/Current	<u>(285,480.15)</u>
<u>(42,365.63)</u>	TOTAL EQUITY	<u>1,128,591.01</u>
<u>68,247.17</u>	TOTAL LIABILITY/EQUITY	<u>1,723,570.50</u>

Live Oak Preserve Association, Inc.
INCOME STATEMENT
As of November 30, 2015

CURRENT PERIOD			YEAR-TO-DATE				
Budget	Actual	Variance	Account Description	Budget	Actual	Variance	
Revenue							
\$ 138,340.00	\$ 139,900.00	\$ 1,560.00	3100 Maintenance Assessments	\$ 1,521,740.00	\$ 1,538,821.00	17,081.00	
752.00	752.00	0.00	3101 Oakthorn Maint Fees	8,272.00	8,272.00	0.00	
3,598.00	3,598.00	0.00	3102 Pinewood Maint Fees	39,578.00	39,578.00	0.00	
1,973.00	1,973.00	0.00	3103 Royal Oak Maint Fees	21,703.00	21,703.00	0.00	
1,037.00	1,037.00	0.00	3104 Ashwood Fees	11,407.00	11,407.00	0.00	
2,412.00	2,412.00	0.00	3104.1 Briarwood Fees	26,532.00	26,532.00	0.00	
0.00	163.68	163.68	3400 Interest Income - Operating	0.00	3,976.08	3,976.08	
0.00	2,017.08	2,017.08	3401 Late Fees/Delinquent Interest	0.00	21,381.04	21,381.04	
0.00	102.45	102.45	3450 Interest Income - Reserve	0.00	903.54	903.54	
0.00	1,261.40	1,261.40	3900 Other Income	0.00	24,202.20	24,202.20	
0.00	5,000.00	5,000.00	3902 Violations	0.00	13,000.00	13,000.00	
0.00	70.00	70.00	3905 Delinquent Lawn	0.00	380.00	380.00	
0.00	2,605.50	2,605.50	3910 Legal Recovery	0.00	12,028.82	12,028.82	
<u>148,112.00</u>	<u>160,892.11</u>	<u>12,780.11</u>	Total Revenue	<u>1,629,232.00</u>	<u>1,722,184.68</u>	<u>92,952.68</u>	
Expenses							
Pavroll Expenses							
\$ 3,167.00	\$ 0.00	\$ 3,167.00	4007 Club House Mar & Asst Mar	\$ 34,837.00	\$ 8,959.38	25,877.62	
8,325.00	10,021.30	(1,696.30)	5120 Club House Monitor	91,575.00	93,994.48	(2,419.48)	
<u>11,492.00</u>	<u>10,021.30</u>	<u>1,470.70</u>	Total Pavroll Expenses	<u>126,412.00</u>	<u>102,953.86</u>	<u>23,458.14</u>	
Administrative Expenses							
\$ 9,119.00	\$ 10,066.28	\$ (947.28)	4006 Management/Bookkeeping	\$ 100,309.00	\$ 106,319.52	(6,010.52)	
3,750.00	8,341.45	(4,591.45)	4012 Office Expenses/Misc. Admin	41,250.00	45,886.83	(4,636.83)	
2,260.00	(8,109.64)	10,369.64	4015 Bad Debt	24,860.00	(34,460.13)	59,320.13	
0.00	0.00	0.00	4016 Bank Service Charges	0.00	135.00	(135.00)	
7,083.00	6,212.00	871.00	4020 Legal/Professional Fees	77,913.00	36,792.47	41,120.53	
375.00	0.00	375.00	4025 CPA/Audit	4,125.00	4,500.00	(375.00)	
36.00	0.00	36.00	4030 License/Fees/Taxes	396.00	0.00	396.00	
200.00	0.00	200.00	4045 Newsletter/Notices/Mailings	2,200.00	0.00	2,200.00	
200.00	0.00	200.00	4047 Social Committee	2,200.00	331.92	1,868.08	
50.00	398.75	(348.75)	4060 Website Services	550.00	1,263.00	(713.00)	
<u>23,073.00</u>	<u>16,908.84</u>	<u>6,164.16</u>	Total Administrative Expenses	<u>253,803.00</u>	<u>160,768.61</u>	<u>93,034.39</u>	

Live Oak Preserve Association, Inc.
INCOME STATEMENT
As of November 30, 2015

CURRENT PERIOD			YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
Insurance Expenses						
\$ 2,000.00	\$ 1,122.55	\$ 877.45	4090 Property Insurance - 07/01/16	\$ 22,000.00	\$ 16,346.64	5,653.36
2,250.00	1,555.80	694.20	4091 General Liability - 07/01/16	24,750.00	28,660.83	(3,910.83)
457.00	996.17	(539.17)	4092 Umbrella - 07/01/16	5,027.00	12,139.18	(7,112.18)
435.00	194.42	240.58	4093 D & O - 07/01/16	4,785.00	3,319.37	1,465.63
70.00	58.83	11.17	4095 Workman Comp - 07/01/16	770.00	672.67	97.33
70.00	118.33	(48.33)	4096 Commercial Crime - 07/01/16	770.00	818.55	(48.55)
<u>5,282.00</u>	<u>4,046.10</u>	<u>1,235.90</u>	Total Insurance Expenses	<u>58,102.00</u>	<u>61,957.24</u>	<u>(3,855.24)</u>
Grounds Maintenance						
\$ 3,132.00	\$ 9,510.75	\$ (6,378.75)	6100 General Grounds Maintenance	\$ 34,452.00	\$ 25,518.21	8,933.79
0.00	0.00	0.00	6105 Lawn Delinquent	0.00	430.00	(430.00)
22,950.00	27,492.50	(4,542.50)	6110 Landscape Contract	252,450.00	269,514.88	(17,064.88)
833.00	1,996.00	(1,163.00)	6111 Irrigation Maintenance Non Co	9,163.00	4,808.00	4,355.00
275.00	269.90	5.10	6120 Rubbish Removal	3,025.00	3,175.79	(150.79)
2,083.00	35,469.50	(33,386.50)	6200 Holiday Lights/Decorations	22,913.00	35,469.50	(12,556.50)
0.00	9,876.68	(9,876.68)	6900 Contingency	0.00	365,127.86	(365,127.86)
<u>29,273.00</u>	<u>84,615.33</u>	<u>(55,342.33)</u>	Total Grounds Maintenance	<u>322,003.00</u>	<u>704,044.24</u>	<u>(382,041.24)</u>
Clubhouse Expenses						
\$ 3,750.00	\$ 4,641.03	\$ (891.03)	5000 Building Maintenance (Inc Guar	\$ 41,250.00	\$ 41,502.66	(252.66)
500.00	0.00	500.00	5002 Signage	5,500.00	1,640.40	3,859.60
5,000.00	14,684.00	(9,684.00)	5006 Gate Maintenance/Repair & Ca	55,000.00	122,193.63	(67,193.63)
50.00	0.00	50.00	5010 Fire Suppression	550.00	58.00	492.00
75.00	50.00	25.00	5025 Pest Control	825.00	775.00	50.00
11,333.00	11,763.98	(430.98)	5150 Gate Equipment/Monitoring - E	124,663.00	134,039.41	(9,376.41)
9,000.00	14,419.92	(5,419.92)	5151 Alert Protective Services - Enve	99,000.00	147,885.37	(48,885.37)
1,165.00	1,764.97	(599.97)	5210 Janitorial Supplies	12,815.00	13,845.14	(1,030.14)
1,833.00	2,025.00	(192.00)	5211 Janitorial Service - Contract	20,163.00	21,275.00	(1,112.00)
2,000.00	1,850.00	150.00	6150 Pool Maintenance - Contract	22,000.00	17,455.25	4,544.75
3,000.00	0.00	3,000.00	6151 Pool Repair - Non Contract	33,000.00	64,995.17	(31,995.17)
833.00	0.00	833.00	6155 Courts & Playground	9,163.00	0.00	9,163.00
2,500.00	130.00	2,370.00	6160 Exercise Equipment & Repair	27,500.00	14,065.99	13,434.01
<u>41,039.00</u>	<u>51,328.90</u>	<u>(10,289.90)</u>	Total Clubhouse Expense	<u>451,429.00</u>	<u>579,731.02</u>	<u>(128,302.02)</u>

Live Oak Preserve Association, Inc.
INCOME STATEMENT
As of November 30, 2015

CURRENT PERIOD			YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
UTILITIES						
\$ 2,356.00	\$ 2,851.73	(495.73)	7001 Electricity	\$ 25,916.00	\$ 23,823.48	2,092.52
3,875.00	3,790.76	84.24	7002 Electricity (Clubhouse)	42,625.00	42,011.71	613.29
6,829.00	6,318.37	510.63	7003 Electricity (Street Lights)	75,119.00	72,774.02	2,344.98
1,075.00	1,835.17	(760.17)	7015 Water/Sewer	11,825.00	13,132.04	(1,307.04)
500.00	411.96	88.04	7018 Gas - Clubhouse	5,500.00	3,301.63	2,198.37
1,162.00	1,231.43	(69.43)	7020 Telephone/Cable/Internet	12,782.00	14,332.05	(1,550.05)
2,384.00	2,810.00	(426.00)	7023 Off Duty Sheriff	26,224.00	27,690.00	(1,466.00)
<u>18,181.00</u>	<u>19,249.42</u>	<u>(1,068.42)</u>	Total Utilities	<u>199,991.00</u>	<u>197,064.93</u>	<u>2,926.07</u>
OAKTHORN - VILLAGE 11						
\$ 25.00	\$ 25.00	0.00	8106 Management/Bookkeeping	\$ 275.00	\$ 275.00	0.00
45.00	0.00	45.00	8150 Road/Sidewalk Maint	495.00	0.00	495.00
236.00	214.63	21.37	8170 Electric - Street Lights	2,596.00	2,477.39	118.61
150.00	0.00	150.00	8180 Contingency	1,650.00	640.00	1,010.00
296.00	296.00	0.00	8190 Reserves	3,256.00	3,256.00	0.00
<u>752.00</u>	<u>535.63</u>	<u>216.37</u>	Total Oakthorn	<u>8,272.00</u>	<u>6,648.39</u>	<u>1,623.61</u>
PINEWOOD - VILLAGE 12						
\$ 25.00	\$ 25.00	0.00	8206 Management/Bookkeeping	\$ 275.00	\$ 275.00	0.00
0.00	0.00	0.00	8212 Office Expenses/Admin	0.00	1,498.82	(1,498.82)
361.00	0.00	361.00	8250 Road/Sidewalk Maint	3,971.00	0.00	3,971.00
1,450.00	1,184.69	265.31	8270 Electric - Street Lights	15,950.00	13,670.43	2,279.57
300.00	0.00	300.00	8280 Contingency	3,300.00	705.00	2,595.00
1,462.00	1,462.00	0.00	8290 Reserves	16,082.00	16,082.00	0.00
<u>3,598.00</u>	<u>2,671.69</u>	<u>926.31</u>	Total Pinewood	<u>39,578.00</u>	<u>32,231.25</u>	<u>7,346.75</u>
ROYAL OAK - VILLAGE 15						
\$ 25.00	\$ 25.00	0.00	8306 Management/Bookkeeping	\$ 275.00	\$ 275.00	0.00
0.00	0.00	0.00	8312 Office Expenses/Admin	0.00	6,096.36	(6,096.36)
210.00	0.00	210.00	8350 Road/Sidewalk Maint	2,310.00	0.00	2,310.00
736.00	638.58	97.42	8370 Electric - Street Lights	8,096.00	7,325.22	770.78
250.00	0.00	250.00	8380 Contingency	2,750.00	0.00	2,750.00
752.00	752.00	0.00	8390 Reserves	8,272.00	8,272.00	0.00
<u>1,973.00</u>	<u>1,415.58</u>	<u>557.42</u>	Total Royal Oak	<u>21,703.00</u>	<u>21,968.58</u>	<u>(265.58)</u>

Live Oak Preserve Association, Inc.
INCOME STATEMENT
As of November 30, 2015

CURRENT PERIOD				YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance	
ASHWOOD - VILLAGE 13							
\$ 25.00	\$ 25.00	0.00	8406 Management/Bookkeeping	\$ 275.00	\$ 275.00	0.00	
167.00	0.00	167.00	8450 Road/Sidewalk Maint	1,837.00	0.00	1,837.00	
434.00	209.74	224.26	8470 Electric - Street Lights	4,774.00	4,438.78	335.22	
75.00	0.00	75.00	8480 Contingency	825.00	0.00	825.00	
336.00	336.00	0.00	8490 Reserves	3,696.00	3,696.00	0.00	
<u>1,037.00</u>	<u>570.74</u>	<u>466.26</u>	Total Ashwood	<u>11,407.00</u>	<u>8,409.78</u>	<u>2,997.22</u>	
BRIARWOOD - VILLAGE 16							
\$ 25.00	\$ 25.00	0.00	8506 Management/Bookkeeping	\$ 275.00	\$ 275.00	0.00	
200.00	0.00	200.00	8550 Road/Sidewalk Maint	2,200.00	0.00	2,200.00	
1,194.00	896.76	297.24	8570 Electric - Street Lights	13,134.00	10,351.12	2,782.88	
123.00	0.00	123.00	8580 Contingency	1,353.00	787.27	565.73	
870.00	870.00	0.00	8590 Reserves	9,570.00	9,570.00	0.00	
<u>2,412.00</u>	<u>1,791.76</u>	<u>620.24</u>	Total Briarwood	<u>26,532.00</u>	<u>20,983.39</u>	<u>5,548.61</u>	
MASTER RESERVES							
\$ 10,000.00	\$ 10,000.00	0.00	9300 Reserves	\$ 110,000.00	\$ 110,000.00	0.00	
0.00	102.45	(102.45)	9399 Reserve Interest	0.00	903.54	(903.54)	
<u>10,000.00</u>	<u>10,102.45</u>	<u>(102.45)</u>	Total Master Reserves	<u>110,000.00</u>	<u>110,903.54</u>	<u>(903.54)</u>	
<u>148,112.00</u>	<u>203,257.74</u>	<u>(55,145.74)</u>	Total Expenses	<u>1,629,232.00</u>	<u>2,007,664.83</u>	<u>(378,432.83)</u>	
0.00	(42,365.63)	(42,365.63)	Retained Revenue	0.00	(285,480.15)	(285,480.15)	