

Live Oak Preserve Association, Inc.
BALANCE SHEET
As of January 31, 2016

CURRENT PERIOD	DESCRIPTION	YEAR-TO-DATE
ASSETS		
0.00	1101 - Operating MM - Pilot Bank(Qtrly)	257,572.87
0.00	1107 - Operating MM - HomeBanc(Qtrly)	206,596.56
0.00	1108 - Operating MM - HomeBanc(Qtrly)	51,198.28
8.20	1109 - Operating MM - Regions Bank	207,019.71
86.15	1110 - Operating MM - US AmeriBank	254,336.00
(22,353.76)	1111 - Operating - C1 Bank	63,251.91
(819.73)	1112 - Operating - Regions Bank	1,098.05
(99,962.34)	1113 - Operating ICS - C1 Bank	26,746.15
<u>(123,041.48)</u>	TOTAL OPERATING	<u>1,067,819.53</u>
118,775.63	1211 - Reserves - C1 Bank	268,068.54
49.56	1212 - Reserves ICS - C1 Bank	166,749.42
<u>118,825.19</u>	TOTAL RESERVES	<u>434,817.96</u>
903.42	1300 - Accounts Receivable	251,212.80
0.00	1301.1 - Accounts Receivable - Capital Cont	3,800.00
3,087.68	1304 - Allowance for Bad Debt	(212,559.21)
0.00	1312 - Accounts Receivable - Cedarwood	1,685.97
(500.00)	1313 - Other Receivable - Superior Constru	25,891.25
(4,046.10)	1400 - Prepaid Insurance	20,230.52
(623.65)	1500 - Prepaid Expense	13,390.99
0.00	1502 - Utility Deposits	18,065.00
<u>(1,178.65)</u>	TOTAL OTHER ASSETS	<u>121,717.32</u>
<u>(5,394.94)</u>	TOTAL ASSETS	<u>1,624,354.81</u>
LIABILITIES		
(30,992.41)	2100 - Accounts Payable	42,908.10
13,729.51	2200 - Prepaid Maintenance Fees	192,442.11
<u>(17,262.90)</u>	TOTAL LIABILITIES	<u>235,350.21</u>
RESERVES		
115,000.00	2300 - Reserves	245,585.70
296.00	2302 - Reserves - Oakthorn	14,504.00
1,462.00	2303 - Reserves - Pinewood	71,638.00
752.00	2304 - Reserves - Royal Oak	36,848.00
336.00	2305 - Reserves - Ashwood	16,464.00
870.00	2306 - Reserves - Briarwood	32,190.00
109.19	2399 - Reserve - Interest	17,588.26
<u>118,825.19</u>	TOTAL RESERVES	<u>434,817.96</u>

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CURRENT PERIOD	DESCRIPTION	YEAR -TO-DATE
EQUITY		
(7,638.25)	2400 - Retained Rev./Prior Years	914,387.62
0.00	2402 - Capital Contribution	139,118.00
<u>(99,318.98)</u>	Retained Revenue/Current	<u>(99,318.98)</u>
<u>(106,957.23)</u>	TOTAL EQUITY	<u>954,186.64</u>
<u>(5,394.94)</u>	TOTAL LIABILITY/EQUITY	<u>1,624,354.81</u>

Live Oak Preserve Association, Inc.
INCOME STATEMENT
As of January 31, 2016

CURRENT PERIOD			YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
Revenue						
\$ 139,920.00	\$ 139,900.00	\$ (20.00)	3100 Maintenance Assessments	\$ 139,920.00	\$ 139,900.00	(20.00)
752.00	752.00	0.00	3101 Oakthorn Maint Fees	752.00	752.00	0.00
3,598.00	3,598.00	0.00	3102 Pinewood Maint Fees	3,598.00	3,598.00	0.00
1,973.00	1,973.00	0.00	3103 Royal Oak Maint Fees	1,973.00	1,973.00	0.00
1,037.00	1,037.00	0.00	3104 Ashwood Fees	1,037.00	1,037.00	0.00
2,412.00	2,412.00	0.00	3104.1 Briarwood Fees	2,412.00	2,412.00	0.00
175.00	155.56	(19.44)	3400 Interest Income - Operating	175.00	155.56	(19.44)
1,000.00	30.35	(969.65)	3401 Late Fees/Delinquent Interest	1,000.00	30.35	(969.65)
0.00	109.19	109.19	3450 Interest Income - Reserve	0.00	109.19	109.19
1,250.00	3,102.56	1,852.56	3900 Other Income	1,250.00	3,102.56	1,852.56
0.00	70.00	70.00	3905 Delinquent Lawn	0.00	70.00	70.00
7,638.25	7,638.25	0.00	3990 Retained Revenue Rollover	7,638.25	7,638.25	0.00
<u>159,755.25</u>	<u>160,777.91</u>	<u>1,022.66</u>	Total Revenue	<u>159,755.25</u>	<u>160,777.91</u>	<u>1,022.66</u>
Expenses						
Payroll Expenses						
\$ 11,440.00	\$ 9,599.95	\$ 1,840.05	5120 Club House Staff	\$ 11,440.00	\$ 9,599.95	1,840.05
<u>11,440.00</u>	<u>9,599.95</u>	<u>1,840.05</u>	Total Pavroll Expenses	<u>11,440.00</u>	<u>9,599.95</u>	<u>1,840.05</u>
Administrative Expenses						
\$ 10,066.25	\$ 12,204.05	\$ (2,137.80)	4006 Managemnt/Bookkeeping	\$ 10,066.25	\$ 12,204.05	(2,137.80)
3,750.00	14,345.84	(10,595.84)	4012 Office Expenses/Misc. Admin	3,750.00	14,345.84	(10,595.84)
2,640.00	5,001.01	(2,361.01)	4015 Bad Debt	2,640.00	5,001.01	(2,361.01)
0.00	15.00	(15.00)	4016 Bank Service Charges	0.00	15.00	(15.00)
3,750.00	9,133.50	(5,383.50)	4020 Legal/Professional Fees	3,750.00	9,133.50	(5,383.50)
375.00	0.00	375.00	4025 CPA/Audit	375.00	0.00	375.00
36.00	0.00	36.00	4030 License/Fees/Taxes	36.00	0.00	36.00
200.00	0.00	200.00	4045 Newsletter/Notices/Mailings	200.00	0.00	200.00
200.00	192.74	7.26	4047 Social Committee	200.00	192.74	7.26
75.00	360.00	(285.00)	4060 Website Services	75.00	360.00	(285.00)
<u>21,092.25</u>	<u>41,252.14</u>	<u>(20,159.89)</u>	Total Administrative Expenses	<u>21,092.25</u>	<u>41,252.14</u>	<u>(20,159.89)</u>

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CURRENT PERIOD			YEAR-TO-DATE				
Budget	Actual	Variance	Account Description	Budget	Actual	Variance	
Insurance Expenses							
\$ 1,156.00	\$ 1,122.55	\$ 33.45	4090 Property Insurance - 07/01/16	\$ 1,156.00	\$ 1,122.55	33.45	
4,122.00	1,555.80	2,566.20	4091 General Liability - 07/01/16	4,122.00	1,555.80	2,566.20	
1,911.00	996.17	914.83	4092 Umbrella - 07/01/16	1,911.00	996.17	914.83	
200.00	194.42	5.58	4093 D & O - 07/01/16	200.00	194.42	5.58	
61.00	58.83	2.17	4095 Workman Comp - 07/01/16	61.00	58.83	2.17	
122.00	118.33	3.67	4096 Commercial Crime - 07/01/16	122.00	118.33	3.67	
<u>7,572.00</u>	<u>4,046.10</u>	<u>3,525.90</u>	Total Insurance Expenses	<u>7,572.00</u>	<u>4,046.10</u>	<u>3,525.90</u>	
Grounds Maintenance							
\$ 2,250.00	\$ 0.00	\$ 2,250.00	6100 General Grounds Maintenance	\$ 2,250.00	\$ 0.00	2,250.00	
0.00	70.00	(70.00)	6105 Lawn Delinquent	0.00	70.00	(70.00)	
24,280.00	28,647.50	(4,367.50)	6110 Landscape Contract	24,280.00	28,647.50	(4,367.50)	
375.00	0.00	375.00	6111 Irrigation Maintenance Non Co	375.00	0.00	375.00	
300.00	281.90	18.10	6120 Rubbish Removal	300.00	281.90	18.10	
2,083.00	0.00	2,083.00	6200 Holiday Lights/Decorations	2,083.00	0.00	2,083.00	
0.00	258.50	(258.50)	6900 Contingency	0.00	258.50	(258.50)	
<u>29,288.00</u>	<u>29,257.90</u>	<u>30.10</u>	Total Grounds Maintenance	<u>29,288.00</u>	<u>29,257.90</u>	<u>30.10</u>	
Clubhouse Expenses							
\$ 3,250.00	\$ (5,405.97)	\$ 8,655.97	5000 Building Maintenance (Inc Guar	\$ 3,250.00	\$ (5,405.97)	8,655.97	
250.00	0.00	250.00	5002 Signage	250.00	0.00	250.00	
5,000.00	4,065.00	935.00	5006 Gate Maintenance/Repair & Ca	5,000.00	4,065.00	935.00	
50.00	0.00	50.00	5010 Fire Suppression	50.00	0.00	50.00	
75.00	50.00	25.00	5025 Pest Control	75.00	50.00	25.00	
5,000.00	4,432.29	567.71	5130 Lifestyle Events	5,000.00	4,432.29	567.71	
11,764.00	11,763.98	0.02	5150 Gate Equipment/Monitoring - E	11,764.00	11,763.98	0.02	
13,300.00	15,434.22	(2,134.22)	5151 Alert Protective Services - Enve	13,300.00	15,434.22	(2,134.22)	
1,250.00	1,934.07	(684.07)	5210 Janitorial Supplies	1,250.00	1,934.07	(684.07)	
1,750.00	2,025.00	(275.00)	5211 Janitorial Service - Contract	1,750.00	2,025.00	(275.00)	
1,500.00	1,850.00	(350.00)	6150 Pool Maintenance - Contract	1,500.00	1,850.00	(350.00)	
3,000.00	743.00	2,257.00	6151 Pool Repair - Non Contract	3,000.00	743.00	2,257.00	
375.00	0.00	375.00	6155 Courts & Playground	375.00	0.00	375.00	
1,250.00	402.93	847.07	6160 Exercise Equipment & Repair	1,250.00	402.93	847.07	
<u>47,814.00</u>	<u>37,294.52</u>	<u>10,519.48</u>	Total Clubhouse Expense	<u>47,814.00</u>	<u>37,294.52</u>	<u>10,519.48</u>	

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UTILITIES						
\$ 2,143.00	\$ 2,501.38	(358.38)	7001 Electricity	\$ 2,143.00	\$ 2,501.38	(358.38)
3,863.00	3,740.10	122.90	7002 Electricity (Clubhouse)	3,863.00	3,740.10	122.90
6,797.00	5,901.09	895.91	7003 Electricity (Street Lights)	6,797.00	5,901.09	895.91
1,080.00	56.27	1,023.73	7015 Water/Sewer	1,080.00	56.27	1,023.73
300.00	480.61	(180.61)	7018 Gas - Clubhouse	300.00	480.61	(180.61)
1,178.00	980.91	197.09	7020 Telephone/Cable/Internet	1,178.00	980.91	197.09
2,416.00	2,810.00	(394.00)	7023 Off Duty Sheriff	2,416.00	2,810.00	(394.00)
<u>17,777.00</u>	<u>16,470.36</u>	<u>1,306.64</u>	Total Utilities	<u>17,777.00</u>	<u>16,470.36</u>	<u>1,306.64</u>
OAKTHORN - VILLAGE 11						
\$ 25.00	\$ 25.00	0.00	8106 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00
45.00	0.00	45.00	8150 Road/Sidewalk Maint	45.00	0.00	45.00
236.00	200.29	35.71	8170 Electric - Street Lights	236.00	200.29	35.71
150.00	0.00	150.00	8180 Contingency	150.00	0.00	150.00
296.00	296.00	0.00	8190 Reserves	296.00	296.00	0.00
<u>752.00</u>	<u>521.29</u>	<u>230.71</u>	Total Oakthorn	<u>752.00</u>	<u>521.29</u>	<u>230.71</u>
PINEWOOD - VILLAGE 12						
\$ 25.00	\$ 25.00	0.00	8206 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00
361.00	0.00	361.00	8250 Road/Sidewalk Maint	361.00	0.00	361.00
1,450.00	1,130.22	319.78	8270 Electric - Street Lights	1,450.00	1,130.22	319.78
300.00	0.00	300.00	8280 Contingency	300.00	0.00	300.00
1,462.00	1,462.00	0.00	8290 Reserves	1,462.00	1,462.00	0.00
<u>3,598.00</u>	<u>2,617.22</u>	<u>980.78</u>	Total Pinewood	<u>3,598.00</u>	<u>2,617.22</u>	<u>980.78</u>
ROYAL OAK - VILLAGE 15						
\$ 25.00	\$ 25.00	0.00	8306 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00
0.00	50.00	(50.00)	8312 Office Expenses/Admin	0.00	50.00	(50.00)
210.00	0.00	210.00	8350 Road/Sidewalk Maint	210.00	0.00	210.00
736.00	613.85	122.15	8370 Electric - Street Lights	736.00	613.85	122.15
250.00	0.00	250.00	8380 Contingency	250.00	0.00	250.00
752.00	752.00	0.00	8390 Reserves	752.00	752.00	0.00
<u>1,973.00</u>	<u>1,440.85</u>	<u>532.15</u>	Total Royal Oak	<u>1,973.00</u>	<u>1,440.85</u>	<u>532.15</u>

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ASHWOOD - VILLAGE 13						
\$ 25.00	\$ 25.00	0.00	8406 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00
167.00	0.00	167.00	8450 Road/Sidewalk Maint	167.00	0.00	167.00
434.00	394.69	39.31	8470 Electric - Street Lights	434.00	394.69	39.31
75.00	0.00	75.00	8480 Contingency	75.00	0.00	75.00
336.00	336.00	0.00	8490 Reserves	336.00	336.00	0.00
<u>1,037.00</u>	<u>755.69</u>	<u>281.31</u>	Total Ashwood	<u>1,037.00</u>	<u>755.69</u>	<u>281.31</u>
BRIARWOOD - VILLAGE 16						
\$ 25.00	\$ 25.00	0.00	8506 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00
200.00	0.00	200.00	8550 Road/Sidewalk Maint	200.00	0.00	200.00
1,194.00	836.68	357.32	8570 Electric - Street Lights	1,194.00	836.68	357.32
123.00	0.00	123.00	8580 Contingency	123.00	0.00	123.00
870.00	870.00	0.00	8590 Reserves	870.00	870.00	0.00
<u>2,412.00</u>	<u>1,731.68</u>	<u>680.32</u>	Total Briarwood	<u>2,412.00</u>	<u>1,731.68</u>	<u>680.32</u>
MASTER RESERVES						
\$ 15,000.00	\$ 115,000.00	(100,000.00)	9300 Reserves	\$ 15,000.00	\$ 115,000.00	(100,000.00)
0.00	109.19	(109.19)	9399 Reserve Interest	0.00	109.19	(109.19)
<u>15,000.00</u>	<u>115,109.19</u>	<u>(100,109.19)</u>	Total Master Reserves	<u>15,000.00</u>	<u>115,109.19</u>	<u>(100,109.19)</u>
<u>159,755.25</u>	<u>260,096.89</u>	<u>(100,341.64)</u>	Total Expenses	<u>159,755.25</u>	<u>260,096.89</u>	<u>(100,341.64)</u>
<u>0.00</u>	<u>(99,318.98)</u>	<u>(99,318.98)</u>	Retained Revenue	<u>0.00</u>	<u>(99,318.98)</u>	<u>(99,318.98)</u>