

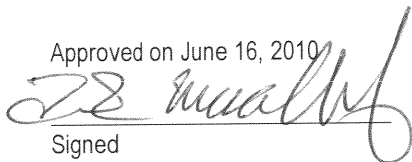
LIVE OAK PRESERVE ASSOCIATION, INC.
4131 Gunn Hwy.
Tampa, Florida 33618

MEEETING OF THE BOARD OF DIRECTORS
MARCH 9, 2010, 6:30 PM
Grand Oak Club, 9401 Oak Preserve Blvd., Tampa, Florida 33647

MINUTES

- The meeting was closed to all but Members of the Board of Directors, its General Counsel and its General Manager.
- Present:
 - Frank Micallef, President, in person
 - Anthony Leone, Director, in person
 - Greg Brooks, Director, in person
 - Lloyd Rials, General Manager, in person
 - Steven Mezer, General Counsel, in person
- Absent:
 - Amy Warenyk, Secretary-Treasurer, by teleconference
 - Heath Denoncourt, Director, by teleconference
- The Board further discussed the merits of the Starwood offer to settle the Developer Deficit issue and instructed its counsel to specifically demand that the amount of contribution toward a community project (Club House Security System) be increased from \$10,000 to \$40,000.
- No other Association issue or topic was discussed at this meeting.
- The meeting was adjourned.

Approved on June 16, 2010


Signed

Print Name