

LIVE OAK PRESERVE ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
August 4, 2011
MINUTES

Transcriptionist Note: Please note that the minutes as transcribed contain only motions and items requiring action by the Board of Directors. They do not contain discussion unless specifically requested to be made a part of the record.

I. CALL TO ORDER

Frank Micallef, President of the Live Oak Preserve Association, Inc., called the Board of Directors Meeting to order at 6:02 p.m. on August 4, 2011, at the on-site Clubhouse, 9401 Oak Preserve Boulevard, Tampa, Florida, 33647

II. ROLL CALL / NOTICE OF MEETING

Directors Present:

Frank Micallef, President
Anthony Leone, Vice President
Mike Ceparano, Treasurer (arrived at 6:14 p.m.)
Sheldon Cohen, Director at Large
John Martel, Secretary (via speakerphone)

Directors Absent:

None

Staff Present:

Janet MacNealy, CAM
Jonathan Ellis, Attorney (via speakerphone)

Guests Present:

Jim Hurley
Rick Solano

A quorum of Board members was present.

Notice: The notice of the meeting was posted as required by the Florida statutes.

III. APPROVAL OF MINUTES

Frank Micallef made a motion to approve the July 20, 2011, Board of Directors meeting minutes as written. The motion was seconded by Anthony Leone. All in favor, the motion passed.

IV. BUSINESS

A. FDIC Limits – A motion was made by Frank Micallef to ratify the Board's decision to transfer funds to Central Bank of Florida to ensure the accounts are under the FDIC limit of \$250,000. The motion was seconded by Anthony Leone. All in favor, the motion passed.

B. Landscaping – A motion was made by Frank Micallef to purchase 20 Sylvester Palms at a cost of \$650 installed per tree with the trees to be planted throughout phase I and phase II. The motion was seconded by Anthony Leone. All in favor, the motion passed.

C. Attorney Proposals – On hold pending further review.

D. Pool Slide – The Board reviewed a proposal from Cornerstone and directed Janet MacNealy to contact Cornerstone to see about having the broken slide replaced with a slide that holds more weight.

E. Legal Session – The Board and Attorney, Jonathan Ellis, went into a Legal Session at 6:35 p.m.

V. NEXT MEETING

The next Board of Director's meeting is scheduled for August 17, 2011, at 6:30 p.m. at the onsite clubhouse, 9401 Oak Preserve, Tampa, FL 33647.

VI. ADJOURNMENT

There being no further business to come before the Live Oak Preserve Association, Inc., Board of Directors, a motion was made and seconded to adjourn the meeting at 6:40 p.m. All in favor, the motion passed.

Respectfully submitted,
Gia Clinkscales, For the Secretary

These minutes were approved on 8/11.

Anthony Leone
Signed

Anthony Leone
Printed Name